

STILLWATER PUBLIC SCHOOLS

ANNUAL BUDGET

FISCAL YEAR 2023
SCHOOL YEAR 2022-2023



Presented to the Board of Education

November 8, 2022

Prepared by: Mike Arnold
Chief Financial Officer & Board Treasurer

314 S. Lewis • Stillwater, OK • 74074
www.stillwaterschools.com





Our Vision

Striving for Excellence, Shaping the Future

Our Mission

Champion Academic and Personal Growth for Every Student

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November 8, 2022

The Honorable Board of Education
Stillwater Public Schools
Stillwater, OK 74074

Dear Board Members,

I am recommending, for your approval, the Annual Budget for fiscal year 2023 for the Stillwater School District. The structure of the budget is based on statutory requirements (Title 70 §5-134.1) using the Oklahoma Cost Accounting System (OCAS) function codes. Additionally, the County Excise Board approved the Estimate of Needs for 2023 and Financial Statement for 2022.

The format of the budget is designed to give readers a better understanding of the financial structure and budgeting process of the school district. The funds included for approval are the General, Building and Child Nutrition. Capital Project Funds (Bond) and Debt Service Funds (Sinking) are included as information because the Capital Projects have been approved by Stillwater patrons (bond election) and the Debt Service Fund holds the tax collections, which in turn, pay the bond obligations.

The budget is a communication tool and reference document for the school district. Through this presentation, the financial position, the operations and the fiscal management requirements of the District are disclosed.

The preparation of this document would not have been possible without the diligent efforts of all of our central office staff. Your support and dedication as members of the Board of Education in conducting the financial affairs of the District with integrity and responsibility are appreciated. Thank you for all that you do for the students and the staff of the Stillwater School District.

Respectfully,

Mike Arnold
CFO/Treasurer

STILLWATER PUBLIC SCHOOLS

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EXECUTIVE SUMMARY

Annual Budget Process

It is the policy of the Stillwater Board of Education to prepare an annual budget that represents a complete plan for the school district and presents all necessary information to disclose the financial position and condition of the school district. At a minimum, this budget summary will include the actual revenues and expenditures for the immediate past four fiscal years and the estimates of revenues and expenditures for the budget year for all school district funds. After the prior year financial data is finalized (no later than September 1 per state law) and it is submitted to the State Department of Education, then the current fiscal year budget plan can be completed.

The Chief Financial Officer, as the designee named by the superintendent of schools, is chartered to prepare the financial estimates and the legally required publication of all budget documents. Status reports and updates are also provided at monthly board meetings throughout the year.

The school district follows a fiscal year of July 1 through June 30. To meet the state legal requirements, Stillwater Public Schools currently follows the Estimate of Needs budget format. This requires temporary appropriations to be prepared by district auditors and approved by the school board in June of each year. This sets the temporary appropriated spending limits for the July 1 fiscal year start. The estimate of needs is annually approved in September, this sets the district's legal spending limit and replaces the temporary appropriations. If spending needs are projected to exceed the estimate of needs, then a supplemental appropriation must be approved by the school board.

Current Year Budget Focus

It is the district's mission to maximize funding in order to champion the academic and personal growth of every student. The most recent strategic plan is used to guide the budget focus each year. Since the general fund is the largest operating fund for our district, this narrative will focus mainly on it. After a damaging state cut in FY21, the state brought the funding factor back to the FY20 levels last year. We finished FY22 revenue at \$49,438,210 and FY22 expenditures totaled \$50,028,610.81. Our fund balance, which is our safety net is currently at \$5,746,028. This year the state aid formula saw a general fund increase of \$177 per weighted student which resulted in an increase of \$1,063,770 to our school. While this is helpful, it didn't happen due to increased funding from the state. The increase came from a large increase in local revenues and a significant drop in student counts statewide. This drop in student counts was a result of legislation that took away state funding protections from schools that allowed schools to lean on the highest of the past two years student counts. While it helped schools this first year by dropping that 2nd high year protection, it will likely cause schools to let go of teachers a year earlier if student counts drop.

The state revenue picture for this year appears strong for now. While it is very unlikely that schools will face budget cuts from the state, inflation has made operating costs shoot up in many cases more than 10% and much greater than that for fuel and food. This year's state aid allocation is \$14,187,219. Our local valuation/revenue increased this year. This increase will result in more local revenue collected, but that increase is charged against our state aid. It will also increase our bonding capacity.

Our student counts are increasing. For this year we were funded on last year's end of the year WADM. This is a change, as we used to get to take the highest WADM of the previous two years. It is important to know that a new school law removed the high two-year protection for school funding.

The state holds back some funds each year and relies on that amount (plus statewide growth in valuations) to help pay schools for student growth during the year. Starting last year, the state held back 2% (about \$48 million). Since we are anticipating (increasing/decreasing) in student counts this year, and assuming there is enough funding available to cover statewide growth, we anticipate an (increase/reduction) when the state adjusts state aid in January. We are working diligently to develop a budget to maximize learning opportunities for our students through general fund dollars and federal ESSER funds.

Our estimated general fund expenses for the year are around \$54,072,617, which is approximately \$1,000,000 below our anticipated revenue. The federal ESSER funds will result in higher expenditures than normal. It is very important to understand that these funds are one-time funds that will only last through FY24.

These ONE-TIME ESSER funds will be utilized to support existing programs, provide needed one-time purchases, and to provide services that we could not normally afford. Sustaining those services may or may not be possible after those funds are depleted.

Projection for Upcoming Year:

As stated earlier, our budget, utilizing federal ESSER funds, will make us financially stronger this year. Some sources feel that next year's state revenue picture is still positive. Oil and gas production, which drive our state revenues, are both doing well. We will have to monitor our student counts closely and identify those students of need in our state reporting. We will be very careful to limit new expenditures to ESSER funds. Careful budgeting of the ESSER funds over the next two years will be a priority. We are also aware that inflation will cause most of our expenses to be higher than in the past. Specifically, fuel and energy expenses. We will budget accordingly.

The Child Nutrition Fund is stable currently.

The Building Fund is stable. It will continue to be utilized to maintain our facilities. When possible and if needed, some general fund maintenance expenses may be transferred to the building fund to protect the general fund.

District Leadership

STILLWATER BOARD OF EDUCATION





The Stillwater Board of Education is the policy-making body of our district. It is responsible for providing an education program for students living within the district boundaries.

WARD 1	WARD 2	WARD 3	WARD 4	WARD 5
 Dr. Camille DeYong 2021 - 2026	 Tim Riley 2022 - 2027	 Roberta Douglas 2022 - 2023	 Melody Wright 2020 - 2024	 Dr. Marshall Baker 2021 - 2025

The board and superintendent work together closely and have different roles and responsibilities.

- The board sets policies; the superintendent interprets and implements the policies;
- The superintendent recommends the capital and operating budgets, and the board adopts the final budgets;
- Using the board-allocated funds, the superintendent recommends individuals for employment and assigns personnel and provides for their professional development;
- The board approves contracts and the superintendent monitors the provision of goods and services required under contracts;
- Once the board approves an agenda item, all board members and staff shall support and move forward on implementation of the approved item.

STILLWATER PUBLIC SCHOOLS ADMINISTRATIVE CABINET TEAM

SUPERINTENDENT	ASST. SUPERINTENDENT	ASST. SUPERINTENDENT	CHIEF FINANCIAL OFFICER	DIRECTOR OF HR
 Uwe Gordon	 Dr. Cathy Walker Educational Services	 Bo Gamble Operations	 Mike Arnold Finance	 Dr. Janet Vinson Human Resources

District Information

General

Stillwater Public School District, also legally known as Independent School District Number 16 of Payne County, Oklahoma, is located in the northern part of Payne County in and around the City of Stillwater, Oklahoma, the county seat. A small portion of the District also overlies Noble County to the north. The district encompasses 124 square miles and is the largest school district in the county. The district was established in 1891 and has offered common education service continuously since that time. As of October 1, 2022, the student enrollment figure for the 2022-2023 school year is 6,161. Approximately thirty-six percent (36%) of students are served daily by the District's transportation network, which features forty buses and ten other vehicles used for the transportation of students.

The district operates six elementary schools, one middle school, one junior high school, one high school, one grade 9-12 alternative school, and one virtual academy school. The district manages 1.2 million square feet of school and administrative space across the Stillwater community.

Community Information

The district is one of the largest employers in the area, with 957 district positions, of which 474 are certified positions, 50 are administrative positions, and 433 are support positions. Table 1 shows the number of positions approved by employee category for 2022-2023 as well as the number of vacancies as of October 1, 2022. The district is experiencing more difficulty hiring certified teachers, teaching assistants, facilities and maintenance personnel and bus drivers compared to past years.

Table 1

District Employment
as of Oct 1, 2022

<u>Category</u>	<u>Positions</u>	<u>Employees</u>	<u>Vacancies</u>
Certified	474	465	9
Support	433	397	36
Administrator	50	49	1

The Median Household Income (MHI) for 2020 was \$34,906 in Payne County compared to \$48,528 statewide. The school district has 44% of its students that are included in the low-income student category.

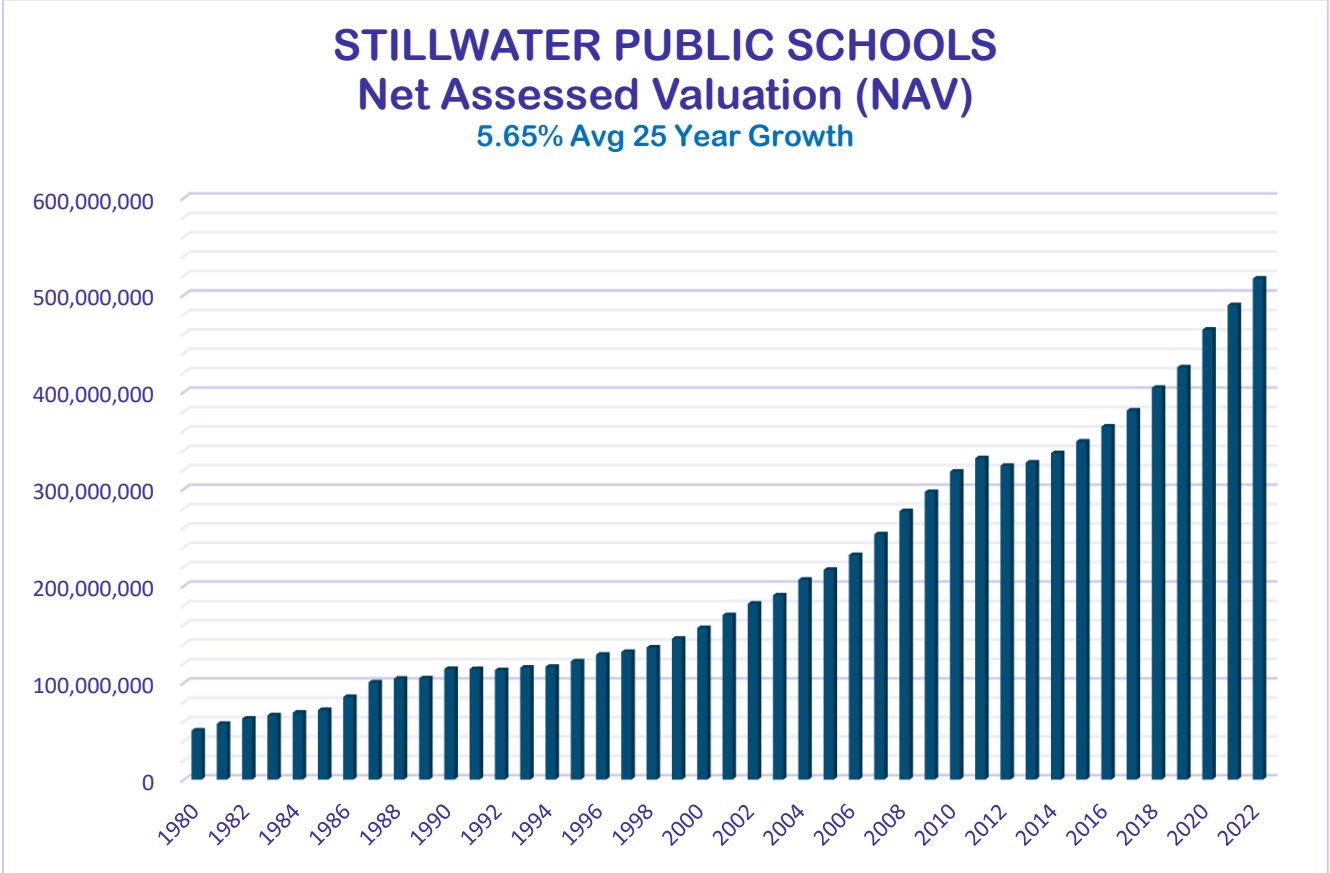
Table 2 presents a comparison of selected 6A district metrics from the 2020-21 school year.

Table 2 Comparison of Selected 6A District Metrics

<u>District</u>	<u>District Enrollment</u>	<u>District Total Actual Expense</u>	<u>Low Income % of Enrollment</u>	<u>Operating Expense Per Student</u>	<u>Pupils per Certified FTE</u>
SAND SPRINGS	5,064	\$52,622,642	60.23%	\$7,867	14.6
MUSKOGEE	5,367	\$65,721,038	49.69%	\$9,698	13.2
CHOCTAW-NICOMA PARK	5,735	\$60,199,037	36.11%	\$7,263	14.5
BARTLESVILLE	5,963	\$56,059,754	48.72%	\$8,011	13.7
STILLWATER	6,312	\$76,246,114	44.19%	\$8,363	13.9
BIXBY	6,726	\$77,409,456	23.71%	\$7,249	14.8
DEER CREEK	6,872	\$79,431,037	12.86%	\$6,596	15.6
ENID	7,803	\$88,925,100	54.58%	\$8,929	14.2
YUKON	9,005	\$103,547,506	40.34%	\$8,163	13.8
OWASSO	9,782	\$87,743,074	35.11%	\$6,983	14.8
MUSTANG	12,355	\$135,882,955	40.96%	\$7,881	14.3
JENKS	12,527	\$169,694,066	38.56%	\$8,264	14.0
UNION	15,815	\$225,207,439	62.14%	\$9,300	14.7
NORMAN	16,289	\$180,066,226	48.62%	\$8,116	13.8
BROKEN ARROW	19,436	\$221,890,572	44.38%	\$7,526	14.9
PUTNAM CITY	19,652	\$240,600,358	64.56%	\$8,702	12.8
MOORE	24,961	\$254,047,348	42.19%	\$7,890	15.1
EDMOND	25,619	\$310,221,064	26.45%	\$7,608	14.8

The Net Assessed Valuation (NAV) of Stillwater Public Schools is the tax base from which Stillwater Public Schools generates the majority of its local revenues. As we get more local revenue, state aid decreases. Trends from the last 42 years are included in Figure 1.

Figure 1



Student Enrollment

Student enrollment is the most important factor for state and federal revenues and overall expense budgets for the district. This year's enrollment of 6,161 is up 6% from the low enrollment number that was experienced during the 2020-21 school year due to pandemic impacts, but is still about 185 students below historical enrollment numbers. It is anticipated that enrollment will continue to rebound in the coming school years. Figure 2 below summarize key student enrollment trends.

Enrollment Trends & Per Pupil Revenue/Expenditure Trends

Figure 2



FINANCIAL DETAIL

Summary of All Funds

Funds for Annual Operations

- **General Fund:** Accounts for all resources except those required to be accounted for under another fund. This includes instructional, operational and support services for the district. Primary uses are teacher and support salaries and benefits (typically 85-90% of total fund), instructional supplies and materials, transportation, utilities, and insurance.
- **Building Fund:** Pays for part of the salaries and benefits associated with the maintenance of district facilities and grounds, utilities, and property costs.
- **Child Nutrition Fund:** Covers the salaries and benefits of cafeteria staff, food, the purchase and repair of cafeteria equipment, and part of electric utilities.

Other Fund Sources

- **Bond Fund:** Capital project funds that by the authority of local voters enable investments in school facilities, equipment, technology, educational materials, school safety and security infrastructure, and transportation vehicles. No salaries and benefits or consumable supplies can be paid out of bond funds. Bonded indebtedness may not exceed 10% of the Net Assessed Valuation (NAV) of the school district.
- **Sinking Fund:** Debt service funds that account for the revenue and expenses related to general long-term debt, principal, interest, and any judgements.
- **Activity Fund:** These are nonappropriated funds which the board of education designates to be placed in specific activity accounts. Nonappropriated funds are funds not received from state or federal governments or through local tax receipts. The most common source of activity funds are admissions fees, concession sales, dues, student fees and fines, donations, and student fundraisers. These funds are not included in this annual budget report, but are reported out to the board on a monthly basis.

Table 3

Annual Operations Budget Summary

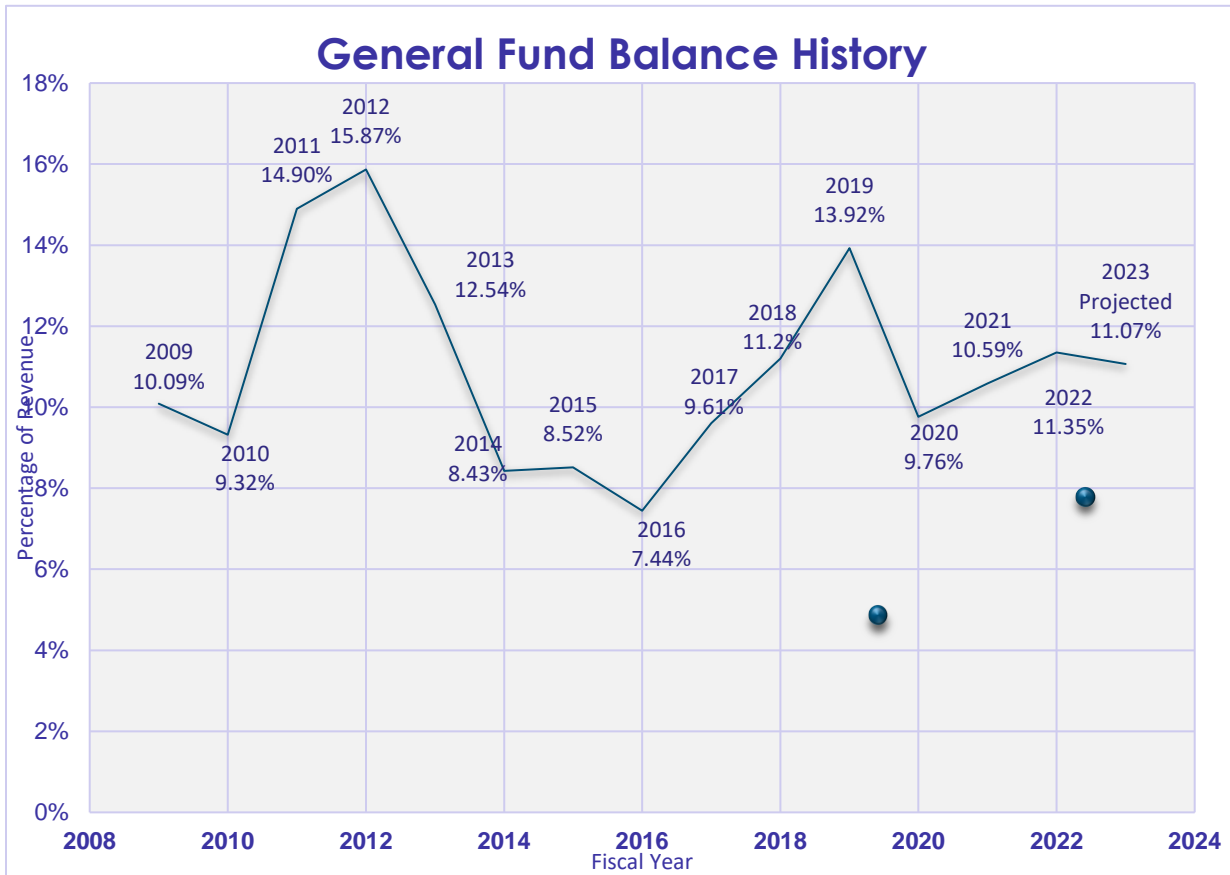
	General Fund	Building Fund	Child Nutrition Fund
FY21 End. Fund Bal.	\$4,972,311	\$1,761,263	\$617,954
FY22 Revenue	\$50,802,327	\$5,074,438	\$3,954,179
FY22 Expenses	\$50,028,565	\$3,888,766	\$2,881,029
FY22 End. Fund Bal.	\$5,746,074	\$2,946,936	\$1,691,103
FY23 Est. Revenue	\$56,025,818	\$2,877,391	\$2,402,629
FY23 Est. Expenses	\$55,572,617	\$3,918,184	\$3,402,060
FY23 Est. End. Fund Bal.	\$6,199,275	\$1,906,143	\$691,672

General Fund

As previously described, the primary objective of the General Fund is to enable the day-to-day operations of the school district.

It is necessary to have an annual general fund balance remaining at the end of each year. This is equivalent to a savings account for the district and it is used to cover the start of the year expenses before new funding is delivered, to help fund future expenses if needs exceed estimated revenues for the year, to offset state aid reductions in the event of a statewide revenue failure, and to cover other unanticipated costs. Policy CDAC governs the fund balance and was updated in October 2019. Per this policy, the board of education will maintain a general fund balance between nine percent (9%) and eleven percent (11%). Should the fund balance drop below a minimum level of nine percent (9%), the administration shall give first priority to restoring this minimum level with any additional funding received and with the development and implementation of an expenditure reduction plan. If funding levels allow for a fund balance that exceeds eleven percent (11%), then a budget enhancement process will be managed by the administration and presented to the board for approval.

Figure 4



Budget Revenue

Total projected 2022-23 revenue for the General Fund is \$55,753,721, which does not include the \$5,746,028 fund balance of 2021-22 but does include appropriations for federal revenue. For 2022-23, the actual working budget amount of \$55,572,617 is below the estimate of needs amount of \$58,750,104 allowed by the independent auditor. The auditor does include the prior year fund balance in the projections but does limit the actual projected revenues to the 90% level in many categories of funding. Since the estimate of needs is \$3,177,487 over the anticipated working budget total, there should be no reason for a supplemental request this school year.

The 2022-23 budget revenue is based on the following:

1. Ad valorem property tax collections - Oklahoma school districts levy millage rates, which are constitutionally authorized and restricted to a maximum levy. One mill is the equivalent of \$1.00 per \$1,000 of assessed value.
 - a) School districts cannot vote additional mills for any appropriated fund, except for bond funds.
 - b) For Stillwater Schools, the millage rate for the General Fund is approximately 36.04 mills. Counties that have voted to reduce the Household Property Tax from Personal Property are authorized by the constitution to increase the millage rate above the constitutional rate of 35 mills to make the adjustment revenue neutral.
 - c) The 35 mills are authorized as follows: Local boards of education authorize 15 mills for tax levies. The county apportions 5 mills. Around 2001 our patrons voted to make the 15 mills (10 local support and 5 emergency mills) permanently approved. The millage rates are multiplied times the net assessed valuation to determine tax collections for the fiscal year. Ad valorem collections are projected at a 100% collection level this year for the district budget while the legal appropriation (Estimate of Needs) level is set at 90% by law for ad valorem collections, county sources, and state dedicated revenue.
 - d) The 2022 net assessed property valuation \$516,995,133 increased 5.6% from the 2021 valuation which was \$489,562,732.
2. State Aid - In Oklahoma, school districts receive state funding through an equalized funding formula. The formula requires the district to levy all of the allowable mills to receive the optimum formula monies for the district. Other state dedicated revenues (preceding year collections) are considered as income along with the property tax collections (current year collections) and are "charged" or subtracted from the amount a school district is eligible to receive.

State Aid is allocated based on weighted students using average daily membership, special child count categories, and teacher experience and

degree index. Stillwater Schools' State Aid is based on last year's weighted average daily membership (WADM) of 9,727.31; Prior year WADM was 8,985.67. State Aid will be recalculated as follows:

- a) State Aid will be re-calculated in January to current year ad valorem collections and potentially to current year WADM figures (nine-week attendance and weights) if those numbers result in a WADM that is greater than the previous year.
- b) Prior year state dedicated revenue collections (for chargeable income) will be used.

3. Federal Monies - Federal programs are primarily reimbursement programs. The district expends and is then reimbursed as claims are filed, on a monthly basis. Most federal programs allow carryover monies. The carryover monies become a part of the next year's budget, available for expenditure.

The district budget for revenue represents a combination of staff projections and Estimate of Needs revenue projections.

In the 2021-2022 school year, overall revenue was \$2,775,693 more than the original budget and expenses were \$5,746,028 less than the original budget. This resulted in an increase to the fund balance of approximately \$1,285,809.

Local funding was \$489,176 more than projected. The main source of revenue increase for the district was federal ESSER II relief funds. These funds will continue to supplement both state aid decreases and new spending needs in the next three years. A total of \$12,379,000 has been added to Fiscal Year (FY) 2021 – 2024 budgets as a result of CARES, ESSER II, and ARP federal relief funds.

Going into FY 2023, the district fund balance was \$5,746,074 or 10.30% of FY 2022 district revenue. Strategic decisions were made to hold spending steady and to keep all existing positions even though enrollment was lower than prior years.

Fiscal Year 2022-23 is going to be the first full "normal" school year coming out of Covid. Expenditures will be returning to normal levels with the exception of custodial still needs more stringent guidelines. Enrollment is continuing to grow, we are still not in pre-covid numbers, and have maintained positions as the district has seen the rise of special needs students coming out of covid.

FY 2023 School Year Projections

Revenues

In the 2022-23 school year, the revenue estimate is \$3.0 million more than the prior year's revenue receipts. The primary source is federal COVID-19 relief packages, but specific local, state and federal sources will be discussed in the following paragraphs.

Local revenues, driven primarily by Ad Valorem taxes, are anticipated to increase by \$1.6 million. Ad Valorem receipts are based on the Net Assessed Valuation (NAV) of properties less uncollected taxes within the district. The NAV increased by 5.6% from the prior year (see page 11 for history). We typically estimate a 4% per year increase, so this is slightly above annual increase projections.

At the state level, the FY 2023 common education budget was increased by 2.19% above FY 2022 levels. Despite this increase, Stillwater Public School's initial state aid allocation of \$14.2 million is still \$1 million less than the district's FY 2020 state aid. Initial speculation is there should not be a mid-year cut to state aid. Oil futures are maintaining an \$80/barrel level thru May 2023. This results in a strong gross production collection, which is the driving force for school funding. Oklahoma schools saw a flat to no increase to the funding formula for FY23, the increase we did see came from Ad Valorem, or local tax dollars. The state budget includes additional increases for textbooks and flex benefits provided to employees. Other state dedicated revenue sources are projected to increase by 8% or \$300,000 compared to last year's collections.

Funding for all Federal Title programs and the Individuals with Disabilities Education Act (IDEA) programs remains largely consistent with prior years and allocations were provided based on FY 2022 enrollment numbers. The federal government also passed three separate economic stimulus packages that provided K-12 education funds to be spent over the next 2 remaining school years. The Stillwater Public Schools Strategic Plan and Return to Learn plan will guide the use of these additional dollars.

Expenses

FY 2022 was a correction year for the district's budget. We are not at pre-covid enrollment, but it is increasing steadily. Staffing was again maintained. It was determined that the fund balances in the general, building, and child nutrition funds would be utilized if necessary so that measured action could take place after adequate planning and to avoid dramatic cost cutting measures in a year that was already filled with challenge and change. Luckily this patience paid off and the federal relief funding packages helped to offset state funding loss and the district was able to keep the fund balance at just over 10%, within our current target range of 9% – 11%.

Overall general fund expense budgets for FY 2023 will increase by almost \$5 million from last year's actual expenses. This increase is only possible because of the federal relief dollars allocated to Stillwater Public Schools. Beyond our normal operating costs, the primary focus for spending in FY 2022 was to take every measure possible to return to traditional in-person, five day per week instruction, but also to offer online instruction via the Stillwater Pioneer Virtual Academy for those families who wished to have public education in a virtual environment.

The district is maintaining its stance on how to best use the covid relief funding to meet student academic, student experience, and student emotional needs. Based on this assessment and site level inputs, the district approved additional spending for the following:

- Expanded Summer School programs for 2021 and 2022
- A Virtual Academy located at the former Wondertorium
- 9 Full-Time Equivalent positions for certified teachers
- 3 Counseling positions (partially covered by a state counseling corps grant for the next three years)
- 3 positions for bus aides or teaching assistants to help with specific student concerns
- \$300,000 in continued COVID-19 related spending (additional cleaning supplies, PPE, and technology)
- \$97,000 for athletic equipment and uniforms
- 3 additional maintenance and custodial positions
- EL Cultural Diversity Coordinator
- Part-time Certified Technical Integration Specialist
- Raise packages for both certified and support personnel

The district still has struggles filling vacant positions, especially in SPED and Transportation areas. Additional pay was approved for multiple teachers to work during their planning period and for additional support employee hours to address special education needs. The district also approved Spring semester hires to help meet certified teaching demands for the remainder of the year and next year.

The salary and benefit costs in the general fund are projected at \$43.3 million and 84.9% of overall expenses in FY23. The ratio of salary to total expenses has dropped this year due to over \$6 million additional federal covid stimulus. This is up from \$42.5 million in 2022 and \$42.6 million in 2021. Current year non-labor expense estimates will increase by approximately \$1 million to a total of \$6.8 million for the year.

Ending Balance Projection

We are projecting an ending fund balance at 11.1%. Revenues and expenses both increased from FY22, but revenues are expected to out perform expenditures.

Building Fund

The building fund pays for the salaries and benefits associated with the maintenance, repair, upkeep of district facilities and grounds, custodial services, utilities, property costs, and furniture. Stillwater Public Schools building fund revenues are primarily derived from a 5.15 mill levy against the net assessed valuation of the school district. The total building fund revenue for FY 2023 is estimated at \$2,877,391. This is \$2.2 Million lower than prior year revenue, but this is primarily driven by insurance loss recoveries that overlap fiscal years.

The net expenses for the building fund are estimated at \$3.9 Million. Aside from repairs paid through insurance recoveries, the primary expenses are district utilities and salaries for maintenance, grounds, and custodial staff.

Expenses are projected to exceed revenues by approximately \$1.0 Million and leave an ending fund balance of \$1,906,142.

Child Nutrition Fund

The Child Nutrition Fund allows the district to provide breakfast, lunch, and ala carte items to students, teachers, and visitors to school sites. Normally approximately Sixty-five percent of revenue is provided through federal sources from the National School Lunch, School Breakfast, and Summer Food Services programs; but FY22 saw a significant increase in this percentage due to covid. The federal programs provided free meals for all students, which resulted in higher numbers of students served. The remaining revenue is primarily received through payments for student, adult, and ala cart meals as well as state funding specific to employee benefits. FY22 saw a record ending fund balance of \$1,691,103, approximately \$1.0 Million more than normal. These funds are tagged for kitchen equipment upgrades.

Bond Fund

The 2017 Bond was approved by qualified electors of the District on February 14, 2017, at which time the voters authorized the issuance of \$71,300,000 in building bonds and \$2,700,000 in transportation equipment bonds. The 2017 Bond included construction of a new elementary school building for Westwood and improvements to Sangre Ridge elementary school, Stillwater Middle School, and Stillwater Junior High School. All four major construction projects have been completed. The total cost for these projects was approximately \$1 million less than the original construction budget. The savings from construction and budget from maintenance bond dollars will be used in fiscal years 2022 and 2023 to replace the

roof and HVAC system at Skyline Elementary School. In 2023, there are also planned expenditures for transportation, safety and security, textbooks, band and orchestra equipment, technology improvements, and facility maintenance across all sites. Overall spending for 2023 is estimated at \$5 million. The Westwood Lease Purchase is due to be paid off in FY23 at approximately \$13.0 Million.

Sinking Fund

The objective of the Sinking Fund is to pay long-term debt principal and interest. A sinking fund summary and bonded indebtedness schedule is included in the appendix of financial reports for all funds.

Activity Funds

Activity funds are non-appropriated funds which the board of education designates to be placed in specific activity accounts. Activity funds are segregated into different fund accounts, and the law specifically bars spending funds for purposes different from the purpose for which those particular funds were raised. Activity funds are not received from state or federal governments or through local tax receipts. Most frequently, activity funds are raised through admissions fees, concession sales, dues, student fees and fines, donations, and student fundraisers. These funds are not included in annual budget reports, but are reported out to the board on a monthly basis. There will be a report of all projected athletic budgets included in the appendix of financial reports for all funds. The source of athletic funding includes the general fund, bond fund, and activity funds.

STILLWATER PUBLIC SCHOOLS

Summary of Financial Activity For All Funds FY 2022 Actual & FY 2023 Budget

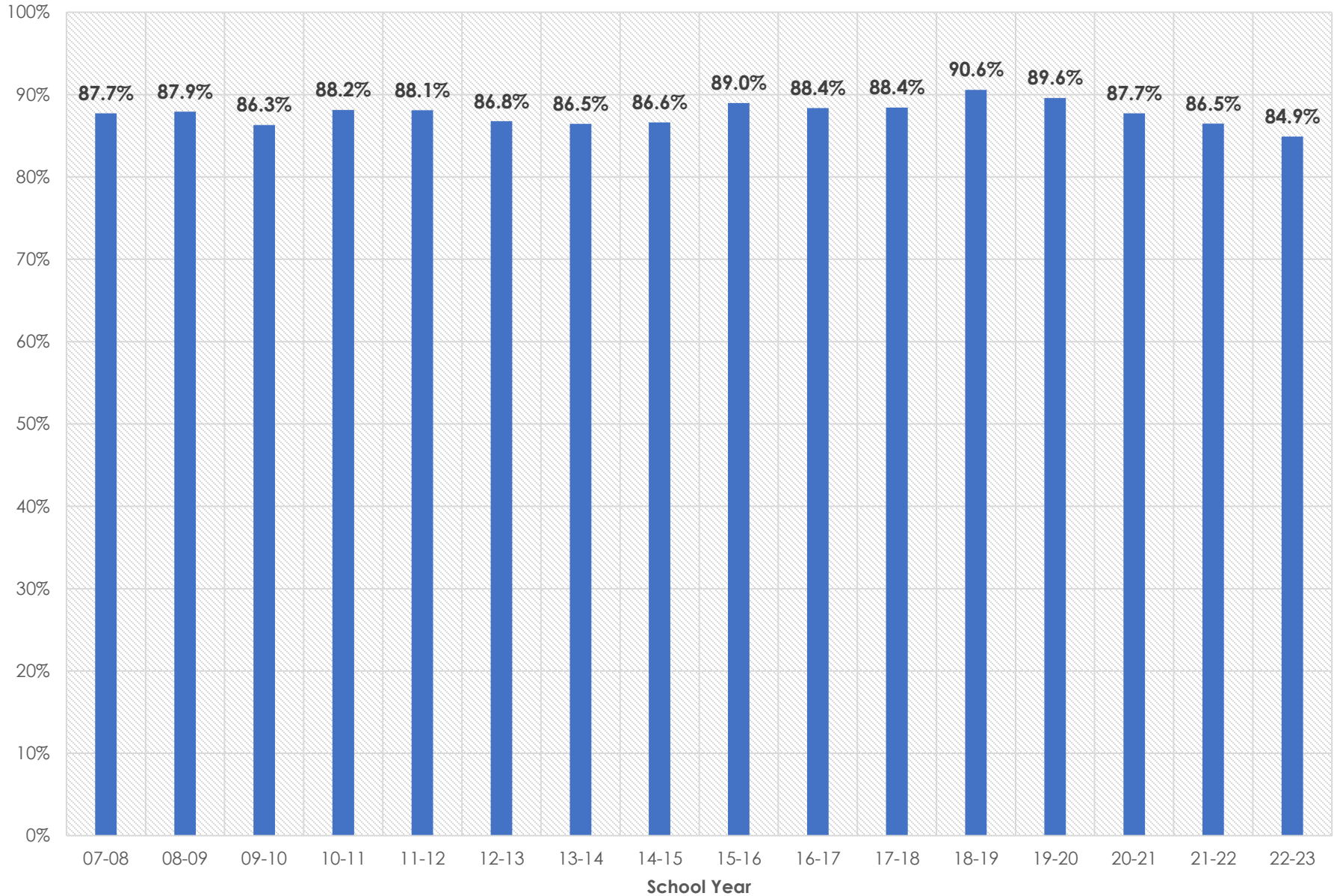
	General		Special Revenue		Debt Service
	General Fund	Building Fund	Child Nutrition Fund	2017 Bond Fund	Sinking Fund
Beginning Fund Balance 7-1-2021	\$4,972,311.18	\$1,761,263.21	\$617,953.68	\$5,834,713.50	\$5,389,391.44
Revenue	50,625,935.00	5,069,886.64	3,953,038.53	7,955,548.54	12,537,402.09
Expenses					
salaries	(42,456,178.00)	(1,496,604.92)	(1,525,940.38)	0.00	0.00
non-salary	<u>(7,572,386.67)</u>	<u>(2,392,160.89)</u>	<u>(1,355,089.06)</u>	<u>(4,237,401.06)</u>	<u>(11,861,440.00)</u>
total expenses	(50,028,564.67)	(3,888,765.81)	(2,881,029.44)	(4,237,401.06)	(11,861,440.00)
Prior Year Adjustments					
lapsed appropriations	165,412.26	0.00	0.00	809,722.12	0.00
estopped warrants	<u>10,980.17</u>	<u>4,551.48</u>	<u>1,140.69</u>	<u>1,908.67</u>	<u>0.00</u>
total adjustments	176,392.43	4,551.48	1,140.69	811,630.79	0.00
Ending Fund Balance 6-30-2022	\$5,746,073.94	\$2,946,935.52	\$1,691,103.46	\$10,364,491.77	\$6,065,353.53
Projected for FY 2023					
Revenue	56,025,818.00	2,877,391.00	2,402,628.75	13,232,000.00	11,260,516.18
Expenses					
salaries	(43,300,920.17)	(1,359,450.17)	(1,417,522.27)	0.00	0.00
non-salary	<u>(12,271,696.83)</u>	<u>(2,558,733.80)</u>	<u>(1,984,537.82)</u>	<u>(5,034,471.00)</u>	<u>(11,861,440.00)</u>
total expenses	(55,572,617.00)	(3,918,183.97)	(3,402,060.09)	(5,034,471.00)	(11,861,440.00)
Adjustment Estimate					
lapsed appropriations	0.00	0.00	0.00	0.00	0.00
Budgeted Ending Fund Balance 6-30-23	\$6,199,274.94	\$1,906,142.55	\$691,672.12	\$18,562,020.77	\$5,464,429.71

STILLWATER PUBLIC SCHOOLS

General Fund Overview

	2018 Actual	2019 Actual	2020 Actual	2021 Actual	2022 Actual	2023 Budget
Beginning Fund Balance	\$3,748,384	\$4,497,371	\$6,345,553	\$4,460,265	\$4,972,311	\$5,746,074
Add: Revenue	\$40,162,642	\$45,579,240	\$45,688,122	\$46,973,697	\$50,625,935	\$56,025,818
Less: Expenditures	\$39,419,745	\$43,739,075	\$47,574,914	\$46,578,240	\$50,028,565	\$55,572,617
Add Adjustments:						
Lapsed Appropriations	\$803	(\$3,118)	\$0	\$115,381	\$165,412	\$0
Estopped Warrants	\$5,287	\$1,609	\$944	\$1,209	\$10,980	\$0
Interfund Transfers	\$0	\$9,526	\$560	\$0	\$0	\$0
Ending Fund Balance	\$4,497,371	\$6,345,553	\$4,460,264.75	\$4,972,311.01	\$5,746,073.77	\$6,199,275
<i>Fund Balance %</i>	11.20%	13.92%	9.76%	10.59%	11.35%	11.07%
<i>Total Students</i>	6,346	6,336	6,327	5,817	6,010	6,161
<i>Revenue per Student</i>	\$6,329	\$7,194	\$7,221	\$8,075	\$8,424	\$9,094
<i>Expenditure per Student</i>	\$6,212	\$6,903	\$7,519	\$8,007	\$8,324	\$9,020

Salaries & Benefits as a Percentage of General Fund Expenditures



STILLWATER PUBLIC SCHOOLS

General Fund Revenue

	Fiscal Year 2018-19 Actual	Fiscal Year 2019-20 Actual	Fiscal Year 2020-21 Budget	Fiscal Year 2021-22 Actual	2022-23 Budget	2023-24 Projection	2024-25 Projection
Local Sources							
Ad-Valorem Current	\$ 14,901,326	\$ 15,631,650	\$ 15,339,550	17,096,627	16,938,872	17,616,427	18,321,084
Ad-Valorem Prior	\$ 594,023	\$ 269,367	\$ 1,296,984	442,173	650,000	550,000	550,000
Summer School	\$ 25,355	\$ -	\$ 29,825	14,115	12,000	15,000	15,000
Interest Earnings	\$ 150,437	\$ 96,043	\$ 162,327	88,650	80,000	75,000	75,000
Rental of Facilities	\$ 24,548	\$ 8,026	\$ 4,866	2,919	5,000	10,000	10,000
Insurance Refunds	\$ 46,607	\$ 11,425	\$ 12,486	21,931	-	-	-
Misc. Reimbursements	\$ 303,495	\$ 310,583	\$ 220,451	260,578	280,000	265,000	265,000
Mineral Royalties	\$ 2,608	\$ 50,387	\$ 247	541	3,000	2,500	2,500
Other Local Revenue	\$ 423,866	\$ 16,096	\$ 235,865	69,066	70,000	160,000	160,000
TOTAL LOCAL	\$ 16,472,265	\$ 16,393,577	\$ 17,302,601	17,996,599	18,038,872	18,693,927	19,398,584
Intermediate Sources							
4-mill	\$ 2,061,133	\$ 2,046,353	\$ 2,180,062	2,156,649	2,156,649	2,242,915	2,332,632
Mortgage Tax	\$ 219,133	\$ 280,499	\$ 374,933	394,533	394,553	300,000	300,000
Resale of Property	\$ -	\$ -	\$ -	-	56,000	-	-
TOTAL INTERMEDIATE	\$ 2,280,267	\$ 2,326,852	\$ 2,554,995	2,551,181	2,607,202	2,542,915	2,632,632
State Sources							
Gross Production	\$ 449,021	\$ 296,965	\$ 124,901	219,525	219,525	300,000	300,000
Motor Vehicle	\$ 2,400,735	\$ 2,212,462	\$ 2,502,291	2,670,579	2,670,579	2,550,000	2,550,000
Rural Electric Co-op Tax	\$ 178,596	\$ 170,769	\$ 172,163	180,096	180,096	180,096	180,096
School Land Earnings	\$ 933,170	\$ 821,143	\$ 873,053	835,786	835,786	835,786	835,786
Vehicle Tax Stamps	\$ (16,298)	\$ 5,479	\$ 7,144	6,217	6,217	6,217	6,217
Farm Implement	\$ 9,568	\$ 9,582	\$ 4,607	3,317	3,317	5,000	5,000
State Aid	\$ 14,733,268	\$ 15,151,469	\$ 13,053,248	13,896,135	14,187,173.71	12,892,537	12,087,513
State Aid Prior Year	\$ -	\$ -	\$ -	-	-	-	-
Health Benefit Allowance	\$ 4,504,969	\$ 4,565,994	\$ 4,489,445	4,469,857	5,176,299	5,176,299	5,176,299
Alternative Education	\$ 88,579	\$ 96,846	\$ 93,744	153,747	202,096	202,096	202,096
National Board Certified	\$ 154,000	\$ 124,000	\$ 99,000	84,000	80,000	84,000	84,000
Reading Sufficiency	\$ 83,711	\$ 106,775	\$ 63,081	88,887	85,000	90,000	90,000
Textbooks	\$ 300,956	\$ 297,148	\$ 293,991	490,988	383,440	295,000	295,000
Drivers Education	\$ 3,795	\$ 3,135	\$ -	9,075	3,630	4,000	4,000
Other State Sources	\$ 36,232	\$ 22,902	\$ 35,343	39,243	72,782	-	-
Career Tech 411 Salary	\$ -	\$ 47,360	\$ 47,360	47,360	47,360	47,360	47,360
Career Tech 412 Program	\$ 103,501	\$ 107,900	\$ 103,370	103,370	103,370	103,370	103,370
Career Tech Capital Outlay	\$ -	\$ -	\$ 27,590	-	-	-	-
TOTAL STATE	\$ 23,963,803	\$ 24,039,931	\$ 21,990,332	23,298,182	24,256,670	22,771,761	21,966,737
Federal Sources							
Indian Education	\$ 143,517	\$ 147,270	\$ 148,328	146,587	148,909	148,909	148,909
Title I	\$ 1,068,686	\$ 1,036,977	\$ 972,912	1,023,899	1,273,826	1,023,899	1,023,899
Title II a	\$ 250,923	\$ 159,119	\$ 195,273	234,130	196,093	234,130	234,130
Title III Immigrant	\$ 21,403	\$ 40,347	\$ 17,865	17,428	-	-	-
Title III Limited English	\$ 38,462	\$ 47,615	\$ 36,615	-	43,312	43,312	43,312
Title IV	\$ 5,894	\$ 21,512	\$ 57,355	127,885	81,125	81,125	81,125
Title V RLIS	\$ -	\$ 171,210	\$ 115,465	177,239	172,135	152,135	152,135
McK Vinto Homeless TITLE X	\$ -	\$ 43,985	\$ 53,529	66,994	68,966	68,966	68,966
IDEA Flowthrough	\$ 1,273,528	\$ 1,222,457	\$ 1,113,104	1,211,720	1,350,523	1,261,822	1,261,822
IDEA flowthrough private	\$ 23,098	\$ 7,717	\$ 9,178	-	41,362	41,362	41,362
IDEA Preschool	\$ 29,614	\$ 29,555	\$ 28,404	49,590	31,689	31,689	31,689
IDEA Preschool-Private	\$ -	\$ -	\$ -	-	267	267	267
Due From FEDS				357,799			
GEER-CARES	\$ -	\$ -	\$ -	72,164	5,759	-	-
COUNSELOR CORPS GRANT	\$ -	\$ -	\$ -	70,594	96,000	96,000	-
OK SCHOOLS COVID-19 Prevention				479,690	500,000		
Misc. Federal Programs	\$ -	\$ -	\$ -	-	-	-	-
CARES RELIEF	\$ -	\$ -	\$ 838,514	6,473	146	-	-
ESSER II RELIEF	\$ -	\$ -	\$ 1,272,210	1,631,914	274,380	-	-
ESSER II RELIEF - STATE	\$ -	\$ -	\$ 138,136	-	-	-	-
ARP RELIEF	\$ -	\$ -	\$ -	895,782	6,477,106	-	-
ARP - Homeless	\$ -	\$ -	\$ -	688	153,561	-	-
SPED COVID Assist	\$ -	\$ -	\$ 46,622	-	-	-	-
ARP FLOWTHROUGH	\$ -	\$ -	\$ -	97,289	204,913	-	-
ARP Flowthrough - PRIVATE					3,000		
ARP PRESCHOOL	\$ -	\$ -	\$ -	-	-	-	-
TOTAL FEDERAL	\$ 2,861,739	\$ 2,927,762	\$ 5,043,508	6,667,864	11,123,074	3,183,616	3,087,616
Adjustments			\$ 82,261	112,109	-		
GRAND TOTAL	\$ 45,578,073	\$ 45,688,122	\$ 46,973,697	\$ 50,625,935	56,025,818	47,192,218	47,085,568

STILLWATER PUBLIC SCHOOLS

General Fund Expenditures by Project

Proj #	Project Name	Fiscal Year 2018-19 Actual	Fiscal Year 2019-20 Actual	Fiscal Year 2020-21 Actual	2021-22 ADOPTED Budget	FY22 Actual	2022-23 ADOPTED Budget
000	Lapsed Appropriations & Adjustment	\$0	\$0	\$80,910	\$869.41	\$3,959	
1	HIGH SCHOOL	\$6,916	\$10,640	\$70	\$23,316.00	\$24,214	\$5,332
2	JUNIOR HIGH	\$5,148	\$1,931	\$622	\$11,230.00	\$6,680	\$8,965
3	MIDDLE SCHOOL	\$6,491	\$7,228	\$3,907	\$4,557.00	\$5,073	\$4,139
4	HIGHLAND PARK	\$988	\$1,364	\$1,469	\$8,198.00	\$325	\$10,568
5	RICHMOND	\$0	\$0	\$4,271	\$7,774.00	\$615	\$8,859
6	SANGRE RIDGE	\$2,131	\$2,550	\$2,925	\$4,250.00	\$180	\$6,750
7	SKYLINE	\$50	\$2,517	\$2,202	\$5,997.00	\$0	\$8,117
8	WESTWOOD	\$5,993	\$571	\$0	\$7,723.00	\$6,840	\$4,098
9	WILL ROGERS	\$3,857	\$1,239	\$2,465	\$8,224.00	\$3,491	\$7,193
10	LINCOLN	\$195	\$518	\$1,338	\$1,955.00	\$108	\$2,015
11	curriculum & instruction	\$79,740	\$48,885	\$21,437	\$92,477.47	\$82,304	\$10,429
12	nurses supplies	\$7,303	\$6,712	\$5,813	\$7,000.00	\$5,280	\$5,500
13	instructional supplies	\$114,918	\$310,072	\$24,276	\$200,000.00	\$162,730	
14	custodial supplies	\$154,476	\$335,155	\$48,553	\$175,000.00	\$151,703	\$200,000
15	Golden Oaks						\$500
19	Library	\$0	\$40,891	\$35,353	\$53,404.29	\$37,984	\$40,734
20	Class Funding -> Virtual Academy	\$0	\$27,794	\$52,747	\$1,265.00	\$642	\$1,323
21	Summer School	\$20,454	\$37,348	\$38,068	\$0.00	\$14,351	\$5,300
22	Extended School Year	\$11,369	\$17,147	\$11,347	\$0.00	\$2,493	\$1,615
23	PR & Communications	\$22,685	\$87,997	\$85,058	\$89,099.35	\$86,494	\$25,000
24	band	\$17,349	\$14,653	\$24,290	\$19,480.00	\$23,080	\$26,000
25	orchestra	\$8,286	\$11,983	\$11,760	\$12,257.64	\$9,629	\$6,000
26	legal services	\$87,558	\$68,082	\$80,683	\$87,500.00	\$119,711	\$100,000
27	audit services	\$15,000	\$15,000	\$15,150	\$35,000.00	\$36,534	\$37,500
28	postage and freight	\$38,817	\$39,761	\$3,877	\$35,000.00	\$3,986	\$40,000
29	BOE/Admin Travel & Training	\$28,772	\$18,994	\$9,121	\$30,000.00	\$15,457	\$50,000
30	local special needs	\$66,247	\$53,560	\$1,158	\$3,000.00	\$1,012	
32	finance data processing	\$14,874	\$24,418	\$37,281	\$23,000.00	\$21,423	\$78,000
33	Misc. Admin Exp (non-instructional)	\$125,144	\$91,610	\$131,800	\$125,000.00	\$75,406	\$100,000
34	SPED Student Testing	\$0	\$0	\$17,496	\$21,500.00	\$24,404	\$30,000
36	In-District / Out of District Travel	\$19,566	\$12,955	\$10,721	\$20,000.00	\$19,666	\$22,000
37	YMCA Pool Rental	\$12,000	\$12,000	\$12,000	\$12,000.00	\$12,000	\$36,000
40	Tier II Special Needs	\$94,711	\$91,242	\$24,000	\$30,000.00	\$26,900	\$30,000
42	HR - recruiting & hiring	\$69,972	\$89,812	\$105,530	\$105,000.00	\$128,345	\$125,000
43	Non-certified PD	\$0	\$0	\$0	\$10,000.00	\$3,415	\$10,000
45	fleet fuel	\$203,861	\$153,934	\$112,027	\$200,000.00	\$259,889	\$275,000
46	school resource officers	\$69,276	\$53,027	\$81,061	\$76,000.00	\$75,000	
47	vehicle maintenance	\$263,624	\$242,574	\$214,782	\$255,000.00	\$177,414	\$226,931
48	transportation misc.	\$19,036	\$12,191	\$10,720	\$15,000.00	\$8,213	\$10,000
49	utilities - electricity	\$515,308	\$555,503	\$0	\$384,000.00	\$483,004	\$492,000
51	utilities - gas	\$47,871	\$51,303	\$0	\$62,500.00	\$35,594	\$20,000
52	telephone and internet	\$82,860	\$13,560	\$82,667	\$100,666.60	\$50,776	\$53,400
53	utilities - water/trash	\$123,466	\$123,054	\$0	\$115,000.00	\$118,389	\$122,850
54	building maintenance	\$8,011	\$4,029	\$5,790	\$4,000.00	\$6,810	\$7,500
56	vocal music	\$2,975	\$3,465	\$4,189	\$4,125.00	\$3,622	\$3,800
57	drama productions	\$3,392	\$1,932	\$9,888	\$5,148.98	\$7,044	\$7,000
58	athletics	\$30,485	\$30,189	\$33,446	\$84,765.31	\$73,103	\$114,959
59	Piano Tuning	\$830	\$140	\$1,312	\$4,340.00	\$780	\$1,000
60	professional development	\$50,243	\$45,607	\$32,722	\$87,438.00	\$45,771	\$7,193
61	liability bonds	\$6,320	\$10,213	\$2,315	\$3,000.00	\$2,335	\$3,500
62	unemployment	\$9,630	\$16,130	\$0	\$35,000.00	\$17,030	\$20,000
63	workers compensation	\$332,194	\$279,970	\$0	\$0.00	\$0	\$365,000
64	property/liability ins	\$549,856	\$585,111	\$82,061	\$10,000.00	\$9,000	\$1,006,455
65	Graduation					\$12,079	\$32,438
66	performing arts center	\$2,955	\$2,907	\$3,000	\$3,000.00	\$2,976	\$3,000
67	county re-evaluation	\$95	\$256,098	\$0	\$0.00	\$0	\$100,000
72	security	\$25,174	\$19,328	\$4,718	\$25,000.00	\$10,305	\$25,000
84	Virtual Academy Facility	\$0	\$0	\$88,073	\$0.00	\$12,726	\$15,000
92	technology	\$15,108	\$5,099	\$11,255	\$35,000.00	\$5,692	\$7,500

STILLWATER PUBLIC SCHOOLS

General Fund Expenditures by Project

Proj #	Project Name	Fiscal Year 2018-19 Actual	Fiscal Year 2019-20 Actual	Fiscal Year 2020-21 Actual	2021-22 ADOPTED Budget	FY22 Actual Y	2022-23 ADOPTED Budget
103 R	PALS	\$136,752	\$160,646	\$66,481	\$145,000.00	\$154,370	\$0
151	Admin Certified (Sup, Dep Sup)	\$494,726	\$509,681	\$514,867	\$522,589.83	\$532,159	\$517,000
152	Admin - Non-Cert	\$728,389	\$751,682	\$782,372	\$794,107.07	\$768,911	\$1,041,797
153	Board Clerk & Treasurer	\$8,571	\$8,278	\$0	\$0.00	\$0	\$4,475
154	Principals & Asst. Principals	\$1,968,035	\$2,082,416	\$2,113,373	\$2,150,356.53	\$2,174,123	\$2,149,140
155	teaching svcs	\$21,050,381	\$21,846,467	\$21,792,562	\$20,000,191.00	\$19,956,337	\$20,202,087
156	Site Sec, Office Asst, Noon Monitors	\$473,159	\$510,077	\$638,098	\$996,028.25	\$1,052,484	\$1,023,289
157	Non-SPED TAs	\$600,072	\$626,210	\$486,857	\$621,095.14	\$522,896	\$503,451
158	SPED TAs	\$1,852,008	\$2,001,642	\$1,707,238	\$1,460,626.39	\$1,451,821	\$1,468,599
159	Computer Technicians	\$215,621	\$253,515	\$305,520	\$336,183.09	\$324,880	\$317,262
160	School Paid PALS	\$0	\$2,572	\$401	\$2,500.00	\$2,181	\$0
161	Substitute Teachers	\$291,419	\$272,542	\$131,152	\$400,000.00	\$438,527	\$355,000
162	Driver's Ed	\$8,960	\$0	\$7,649	\$10,000.00	\$9,822	\$10,000
163	Health (Nurse, Nurse Asst, OT, PT)	\$343,827	\$353,921	\$389,634	\$408,182.29	\$302,665	\$323,519
164	Transportation	\$864,310	\$951,218	\$804,441	\$876,046.09	\$888,085	\$628,628
165	Maintenance & Grounds	\$12,000	\$7,500	\$600	\$115,298.42	\$203,564	\$222,851
166	Custodial	\$859,933	\$1,078,621	\$1,026,167	\$802,526.88	\$796,175	\$828,308
167	Athletic Coaching Stipends	\$153,438	\$393,660	\$408,228	\$410,000.00	\$425,305	\$410,000
168	Certified Counselors				\$1,186,192.84	\$1,156,011	\$1,466,785
168 R	After School Art	\$3,515	\$5,623	\$5,116	\$0.00	\$0	
169	Audio Visual	\$9,058	\$6,903	\$4,035	\$5,000.00	\$1,725	\$1,700
170	Certified Specialists				\$1,152,063.28	\$1,093,543	\$940,185
170 R	After School Technology	\$5,975	\$4,181	\$0	\$0.00	\$0	
171	Warehouse & Printing Salaries	\$149,406	\$166,528	\$167,916	\$171,274.52	\$152,951	\$134,785
172	Academic/Club Stipends	\$0	\$157,044	\$171,281	\$175,000.00	\$166,456	\$168,000
173	Night Alternative Ed Salaries	\$23,766	\$18,087	\$14,405	\$20,000.00	\$13,307	\$15,000
174	homebound services	\$39,486	\$25,730	\$200	\$25,000.00	\$55,804.88	\$55,000
177	YMCA academic coach salaries	\$0	\$0	\$0	\$0.00	\$0	
179	Classroom Cover	\$43,505	\$31,934	\$14,216	\$45,000.00	\$48,870	\$50,000
180	Staff Bonus	\$0	\$638,634	\$0	\$0.00	\$0	
181	Directors & Coordinators	\$1,282,297	\$1,414,517	\$1,391,596	\$1,419,427.63	\$1,395,905	\$1,475,385
189	PAC Salaries	\$56,323	\$48,399	\$49,185	\$56,323.42	\$64,419	\$47,162
198	Student Body Activities	\$40,724	\$27,553	\$21,026	\$45,000.00	\$27,966	\$30,000
199	Sick Leave Payback / AtI Incentive	\$169,419	\$161,520	\$225,364	\$165,000.00	\$127,507	\$20,797
301	Non-Court Judgement Settlements	\$9,526	\$6,004	\$0	\$0	\$102,708	\$192,079
312	National Certified Bonus	\$154,000	\$124,000	\$98,968	\$99,000.00	\$83,922	\$68,927
317	Drivers Education	\$3,795	\$1,567	\$18,356	\$4,000.00	\$9,075	\$0
331	Health Insurance In-lieu of -cert	\$438,584	\$440,226	\$46,706	\$47,681.64	\$52,422	\$56,680
332	Health Insurance In-lieu of-support	\$384,911	\$409,436	\$181,770	\$166,246.60	\$211,139	\$244,183
333	State Adopted Textbooks	\$246,174	\$19,831	\$620,926	\$484,995.45	\$349,647	\$524,781
334	Health Insurance Certified (obj 213)	\$2,406,115	\$2,533,982	\$2,932,846	\$2,934,147.60	\$2,963,058	\$2,775,000
335	Health Insurance Support (obj 223)	\$1,079,554	\$1,207,420	\$1,336,741	\$1,252,136.80	\$1,228,048	\$1,115,000
339	TSET	\$0	\$3,024	\$8,723	\$5,000.00	\$9,708	
361	ace technology	\$0	\$40,322	\$1,032	\$28,914.50	\$14,430	\$23,990
362	ace remediation	\$1,093	\$1,666	\$5,061	\$0.00	\$2,920	\$3,471
367	reading sufficiency	\$52,260	\$94,389	\$89,947	\$126,434.50	\$72,817	\$90,000
372	SCORE					\$36	
388	Alternative Ed Grant	\$88,579	\$96,846	\$93,744	\$144,034.07	\$153,747	\$157,629
411	vocational	\$722,691	\$751,155	\$781,612	\$795,215.44	\$795,695	\$838,900
412	vocational incentive	\$64,729	\$85,281	\$120,260	\$103,370.00	\$88,573	\$103,370
424	carl perkins	\$0	\$0	\$0	\$0.00		\$43,469
456	job training - OJT	\$0	\$0	\$0	\$0.00		
469	Oklahoma Lottery Fund	\$0	\$0	\$28,754	\$14,595.00	\$0	\$29,313

STILLWATER PUBLIC SCHOOLS

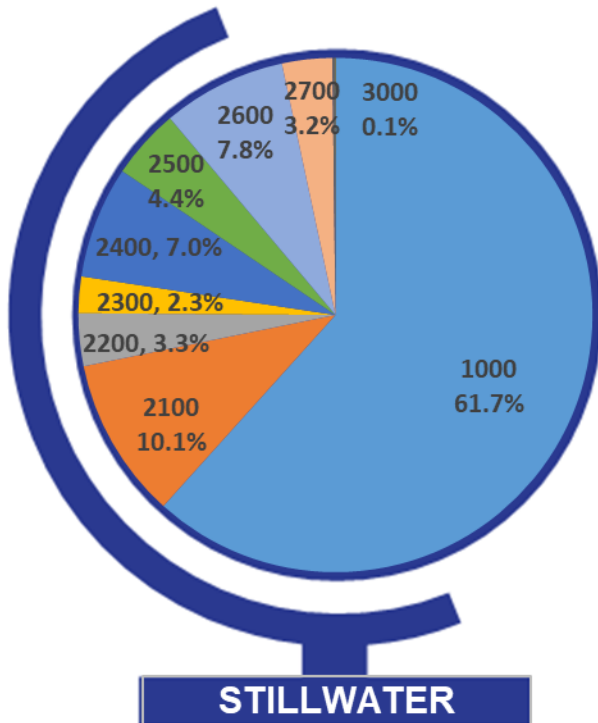
General Fund Expenditures by Project

Proj #	Project Name	Fiscal Year 2018-19 Actual	Fiscal Year 2019-20 Actual	Fiscal Year 2020-21 Actual	2021-22 ADOPTED Budget	FY22 Actual Y	2022-23 ADOPTED Budget
511	title 1 A Basic	\$1,049,034	\$1,047,729	\$989,441	\$1,082,811.81	\$1,078,568	\$1,256,565
518	title 1 D neglected	\$2,777	\$8,217	\$11,543	\$17,322.33	\$10,699	\$17,261
541	title 2a	\$164,777	\$144,473	\$260,917	\$261,467.77	\$263,250	\$196,093
543	technical assistance	\$0	\$0	\$0	\$0.00	\$0	
552	Title IV Part A	\$12,611	\$15,402	\$65,268	\$137,910.19	\$128,293	\$81,125
561	Indian Education	\$143,517	\$147,270	\$148,328	\$148,328.10	\$146,587	\$148,909
571	title 3 immigration	\$21,403	\$40,347	\$17,865	\$17,864.70	\$0	\$43,312
572	Title III Limited English	\$41,374	\$48,326	\$28,331	\$32,527.30	\$17,780	\$0
587	Title V Rural/Low Income	\$8,426	\$167,263	\$120,647	\$237,954.08	\$190,191	\$172,135
596	McKinney Vento	\$0	\$43,985	\$54,175	\$88,668.68	\$67,202	\$68,966
613	IDEA discretionary	\$1,972	\$1,780	\$2,585	\$0.00	\$1,375	\$0
615	Title 6 Part B	\$10,849	\$9,363	\$3,302	\$13,280.00	\$12,826	\$7,424
621	IDEA flowthrough	\$1,242,167	\$1,222,694	\$1,121,890	\$1,220,411.32	\$1,230,570	\$1,193,345
625	idea private school	\$6,112	\$8,482	\$3,428	\$7,700.41	\$17,830	\$0
626	idea flowthrough high cost	\$0	\$0	\$0	\$0.00	\$0	
628	ARP FLOWTHROUGH	\$0	\$0	\$0	\$303,354.83	\$96,581	\$204,913
629	ARP PRIVATE SCHOOL	\$0	\$0	\$0	\$0.00	\$2,847	
641	idea preschool	\$29,614	\$29,555	\$28,962	\$31,325.44	\$32,155	\$32,155
643	ARP PRESCHOOL	\$0	\$0	\$0	\$17,435.31	\$19,171	
698	medicaid	\$0	\$0	\$0	\$0.00		
617	COVID Assist	\$0	\$0	\$55,462	\$0.00		
721	GEER-CARES	\$0	\$0	\$0	\$77,922.93	\$72,164	\$5,759
722	COUNSELOR CORPS GRANT	\$0	\$0	\$0	\$96,000.00	\$70,594	\$96,000
723	CDC Grant COVID Prevention	\$0	\$0	\$0	\$0.00	\$479,690	\$500,000
725	EMPLOYMENT OF STUDENT TEACHER				\$0.00	\$7,001	
760	P-EBT	\$0	\$0	\$0	\$0.00		
766	SUMMER FOOD SVC PROGRAM	\$0	\$0	\$8,540	\$0.00		
770	Misc. Federal Programs	\$0	\$0	\$0	\$492,000.00	\$492,000	
788	Federal CARES funds (COVID)	\$0	\$123,300	\$733,189	\$6,618.44	\$6,473	\$146
793	ESSER II (COVID)	\$0	\$0	\$1,425,703	\$1,713,682.27	\$1,631,742	\$274,380
794	ESSER II (COVID)	\$0	\$0	\$138,136	\$0.00	\$0	
795	ESSER III (COVID)	\$0	\$0	\$0	\$1,038,000.00	\$1,011,033	\$6,477,106
797	ESSER III - Homeless II						\$81,563
796	ESSER III - Homeless	\$0	\$0	\$0	\$0.00	\$688	\$71,998
	total	\$43,739,075	\$47,574,914	\$46,578,240	\$50,556,931.24	\$50,069,665.60	\$55,572,617

STILLWATER PUBLIC SCHOOLS

General Fund Expenditures by Function FY 2022-23

Function	Description	2022 Amount	%
1000	Instruction	34,271,072	61.7%
2100	Support Services - Students	5,631,228	10.1%
2200	Support Services - Instructional Staff	1,839,203	3.3%
2300	Support Services - General Admin	1,274,953	2.3%
2400	Support Services - School Admin	3,912,287	7.0%
2500	Central Services	2,458,486	4.4%
2600	Operation & Maintenance	4,323,558	7.8%
2700	Student Transportation	1,758,508	3.2%
3000	Operation of Noninstructional Services	81,449	0.1%
5000	Other Outlays	21,874	0.0%
Total Expenditures - By Function		55,572,617	100.0%



STILLWATER PUBLIC SCHOOLS

General Fund Expenditures Detail (by Object Code)

Object Code	Description	2017-18 Actual	2018-19 Actual	2019-20 Actual	2020-21 Actual	2021-22 Actual
110	regular cert salaries	\$ 17,880,529	\$ 21,133,969	\$ 21,753,737	\$ 21,669,131	\$ 22,577,870
114	unused sick leave for cert staff	\$ 44,742	\$ 43,873	\$ 59,426	\$ 72,268	\$ 89,497
115	salary in lieu of other fringe for cert staff	\$ 411,617	\$ 440,509	\$ 474,864	\$ 49,029	\$ 57,276
116	state credit	\$ 290,946	\$ 302,271	\$ 303,157	\$ 279,106	\$ 282,480
120	regular non-cert salaries	\$ 5,525,603	\$ 6,111,574	\$ 6,928,353	\$ 6,424,114	\$ 6,534,209
124	unused sick leave for non-cert staff	\$ 39,879	\$ 29,838	\$ 30,580	\$ 37,980	\$ 52,824
125	salary in lieu of other fringe for non-cert staff	\$ 365,979	\$ 384,911	\$ 419,528	\$ 181,770	\$ 211,125
130	temporary salaries - cert	\$ 76,133	\$ 99,034	\$ 39,938	\$ 30,820	\$ 38,387
140	temporary salaries - non-cert	\$ 341,335	\$ 420,613	\$ 465,884	\$ 299,447	\$ 328,279
170	stipends - cert	\$ 169,878	\$ 131,936	\$ 121,048	\$ 92,935	\$ 138,926
171	bonus for cert staff	\$ 116,117	\$ 150,435	\$ 441,489	\$ 212,822	\$ 100,648
172	Non-court Settlement	\$ -	\$ 8,053	\$ 4,771	\$ -	\$ 91,768
174	Employment of Student Teacher					\$ 4,875
180	stipends - non-cert	\$ 33,316	\$ 62,581	\$ 53,294	\$ 17,436	\$ 13,549
181	bonus for non-cert staff	\$ -	\$ -	\$ 274,450	\$ 21,075	\$ 10,025
192	extra duty - cert	\$ 138,247	\$ 146,299	\$ 506,070	\$ 571,065	\$ 625,196
193	extra duty - non-cert	\$ 200,406	\$ 220,234	\$ 201,195	\$ 143,323	\$ 196,557
196	travel stipend	\$ 104	\$ 3,073	\$ 9,188	\$ 52,630	\$ 51,148
197	professional dues	\$ -	\$ 1,845	\$ 1,865	\$ 1,200	\$ 950
Total Salaries		\$ 25,634,830	\$ 29,691,845	\$ 32,088,835	\$ 30,156,154	\$ 31,405,589
213	health & accident insurance - cert personnel	\$ 2,298,300	\$ 2,413,801	\$ 2,541,252	\$ 2,938,482	\$ 2,965,886
223	health & accident insurance - non-cert personnel	\$ 1,020,217	\$ 1,079,554	\$ 1,207,420	\$ 1,336,741	\$ 1,231,128
231	F.I.C.A. employers contribution - cert personnel	\$ 1,368,679	\$ 1,620,863	\$ 1,694,251	\$ 1,366,485	\$ 1,426,381
232	medicare - employers contribution certified	\$ -	\$ -	\$ -	\$ 320,012	\$ 334,140
241	F.I.C.A. employers contribution non-cert personnel	\$ 474,733	\$ 528,202	\$ 630,196	\$ 428,803	\$ 440,803
242	medicare - employers contribution non-certified	\$ -	\$ -	\$ -	\$ 100,285	\$ 103,209
251	retirement - district paid - cert personnel	\$ 1,021,810	\$ 1,244,404	\$ 1,331,310	\$ 1,334,716	\$ 1,389,200
252	retirement - federal matching - cert personnel	\$ 101,466	\$ 111,980	\$ 104,262	\$ 91,713	\$ 150,024
253	retirement - employers contribution cert personnel	\$ 1,874,802	\$ 2,217,352	\$ 2,303,275	\$ 2,290,791	\$ 2,412,889
261	retirement - district paid non-cert personnel	\$ 37,701	\$ 39,297	\$ 50,561	\$ 49,819	\$ 46,669
262	retirement - federal matching non-cert personnel	\$ 3,876	\$ 5,417	\$ 13,031	\$ 17,787	\$ 33,460
263	retirement - employers contribution non-cert personnel	\$ 304,074	\$ 326,060	\$ 364,998	\$ 351,259	\$ 499,770
271	unemployment compensation - cert personnel	\$ -	\$ -	\$ -	\$ -	\$ -
273	workers compensation - cert personnel			\$ 205,456	\$ -	\$ -
281	unemployment compensation - non-cert personnel	\$ 7,740	\$ 9,630	\$ 16,130	\$ 83,000	\$ 17,030
283	workers compensation - non-cert personnel			\$ 74,514	\$ -	\$ -
290	workers compensation - advanced payment	\$ 393,393	\$ 332,194	\$ -	\$ -	\$ -
Total Benefits plus Unemployment/Workers Comp		\$ 8,906,792	\$ 9,928,754	\$ 10,536,656	\$ 10,709,894	\$ 11,050,589
310	official/administrative services	\$ -	\$ 22,000	\$ 13,102	\$ 26,140	\$ 10,025
320	professional education services	\$ 136,398	\$ 133,675	\$ 181,680	\$ 135,952	\$ 96,659
330	other professional services	\$ 525,557	\$ 455,079	\$ 407,442	\$ 490,058	\$ 581,413
340	technical services	\$ 120,904	\$ 86,490	\$ 116,730	\$ 173,153	\$ 323,605
354	legal services	\$ 54,950	\$ 87,558	\$ 70,000	\$ 80,683	\$ 119,711
359	professional employee training and dev services	\$ 108,113	\$ 124,106	\$ 154,109	\$ 99,586	\$ 120,255
Total Purchased Professional & Technical Services		\$ 945,922	\$ 908,908	\$ 943,063	\$ 1,005,572	\$ 1,251,667
410	utility services	\$ 114,701	\$ 65,655	\$ 62,702	\$ 11,505	\$ 46,667
420	cleaning services	\$ 117,364	\$ 95,734	\$ 86,181	\$ 130,288	\$ 209,189
430	repairs and maintenance services	\$ 226,603	\$ 207,513	\$ 226,845	\$ 160,344	\$ 134,572
440	rentals or lease services	\$ 34,239	\$ 32,482	\$ 14,790	\$ 15,344	\$ 29,213
Total Purchased Property Services		\$ 494,507	\$ 401,384	\$ 390,518	\$ 317,481	\$ 419,641

STILLWATER PUBLIC SCHOOLS

General Fund Expenditures Detail (by Object Code)

Object Code	Description	2017-18 Actual	2018-19 Actual	2019-20 Actual	2020-21 Actual	2021-22 Budget	2021-22 Actual
513	student transportation svcs by outside agency	\$ 1,678	\$ 1,791	\$ 1,265	\$ -	\$ -	\$ 2,383
515	student out-of-district travel - lodging services	\$ 1,038	\$ 2,346	\$ 1,599	\$ -	\$ -	\$ -
523	property insurance	\$ 399,824	\$ 549,856	\$ 585,111	\$ 769,552	\$ 898,245	\$ 1,224,886
524	student transportation vehicle insurance	\$ -	\$ 4,000	\$ 8,000	\$ 1,000	\$ 1,067	\$ 9,000
525	surety bonds	\$ 2,320	\$ 2,320	\$ 3,213	\$ 2,315	\$ 2,471	\$ 2,335
529	other insurance services	\$ 30	\$ -	\$ 1,012	\$ 259,949	\$ 306,477	\$ 330,916
530	communication services	\$ 90,422	\$ 123,878	\$ 56,597	\$ 92,655	\$ 98,887	\$ 78,574
540	advertising	\$ 4,927	\$ 3,816	\$ 5,500	\$ -	\$ -	\$ 2,438
550	printing and binding	\$ 7,810	\$ 5,568	\$ 10,445	\$ 3,139	\$ 3,350	\$ 4,814
563	tuition private sources	\$ 277,075	\$ -	\$ -	\$ -	\$ -	\$ -
580	staff travel	\$ 73,570	\$ 79,554	\$ 89,738	\$ 23,302	\$ 24,854	\$ 50,136
Total Other Purchased Services		\$ 858,695	\$ 773,129	\$ 762,479	\$ 1,151,912	\$ 1,335,351	\$ 1,705,483
611	copy supplies	\$ 6,100	\$ 5,254	\$ 96,910	\$ 4,735	\$ 5,287	\$ 24,519
612	auto & bus supplies	\$ 60,029	\$ 74,081	\$ 61,305	\$ 43,521	\$ 46,448	\$ 45,865
614	testing supplies & materials	\$ 16,761	\$ 27,032	\$ 16,911	\$ 20,857	\$ 22,260	\$ 31,590
615	films, videos, audiovisual supplies	\$ -	\$ -	\$ -	\$ 8,437	\$ 8,992	\$ 2,180
616	health & first aid supplies	\$ 13,889	\$ 17,661	\$ 118,854	\$ 285,181	\$ 189,924	\$ 206,364
617	kitchen supplies	\$ 295	\$ -	\$ -	\$ 86	\$ 97	\$ 2,801
618	cleaning supplies, chemicals, parts	\$ 134,667	\$ 153,198	\$ 356,046	\$ 30,899	\$ 58,710	\$ 191,400
619	classroom & office supplies	\$ 133,629	\$ 145,557	\$ 272,232	\$ 94,450	\$ 205,541	\$ 210,350
621	bottled gas/liquified petroleum	\$ 389	\$ 945	\$ 1,200	\$ 556	\$ 593	\$ 2,010
624	electricity	\$ 891,355	\$ 515,308	\$ 555,503	\$ 145,072	\$ 384,040	\$ 483,004
625	gasoline	\$ 182,856	\$ 203,861	\$ 156,414	\$ 112,027	\$ 199,563	\$ 259,708
627	natural gas	\$ 83,950	\$ 47,871	\$ 51,303	\$ 4,571	\$ 65,389	\$ 35,594
641	books	\$ 82,779	\$ 39,033	\$ 88,024	\$ 152,084	\$ 173,633	\$ 155,076
642	periodicals	\$ -	\$ -	\$ -	\$ 1,784	\$ 1,904	\$ 4,387
643	state adopted textbooks	\$ 23,323	\$ 259,750	\$ 39,632	\$ 504,771	\$ 479,269	\$ 303,240
644	supplemental textbooks (non-state adopted)	\$ 198	\$ -	\$ 1,047	\$ 45,064	\$ 35,198	\$ 51,295
645	workbooks	\$ 250	\$ 1,477	\$ 1,082	\$ 19,066	\$ 23,869	\$ 5,843
646	binding and repair	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,364
647	newspapers	\$ 712	\$ 634	\$ -	\$ -	\$ -	\$ -
648	magazines	\$ 2,880	\$ 2,910	\$ 2,798	\$ 2,866	\$ 3,249	\$ 299
651	appliances, furniture, and fixtures	\$ 2,843	\$ -	\$ 12,336	\$ 13,498	\$ 3,725	\$ 13,655
652	audiovisual	\$ 469	\$ 230	\$ -	\$ 1,960	\$ 2,126	\$ -
653	technology related equipment	\$ 357,631	\$ 259,360	\$ 525,466	\$ 982,515	\$ 1,120,675	\$ 1,349,922
655	instruments	\$ 6,802	\$ 3,541	\$ 12,681	\$ 22,119	\$ 21,929	\$ 20,732
656	machinery	\$ -	\$ 3,800	\$ 1,416	\$ 1,855	\$ 12,787	\$ 3,596
657	uniforms	\$ -	\$ 19,228	\$ 6,735	\$ 12,035	\$ 10,632	\$ 39,787
658	adaptive supplies	\$ 532	\$ 1,860	\$ 3,554	\$ 23,489	\$ 25,000	\$ 95,314
681	co-curricular supplies	\$ 85,459	\$ 67,664	\$ 73,595	\$ 156,532	\$ 137,504	\$ 85,296
682	awards, gifts, decorations	\$ 8,159	\$ 11,173	\$ 4,651	\$ 7,521	\$ 8,027	\$ 6,233
683	extra-curricular supplies	\$ 4,458	\$ 886	\$ 1,647	\$ 20,014	\$ 13,904	\$ 10,765
Total Supplies		\$ 2,108,635	\$ 1,867,063	\$ 2,461,343	\$ 2,717,565	\$ 3,279,776	\$ 3,642,190
710	land & improvements	\$ -	\$ 14,525	\$ -	\$ 20	\$ 21	\$ -
733	technology related equipment	\$ -	\$ -	\$ -	\$ 5,505	\$ 5,148	\$ 892
734	Furniture and Fixtures	\$ -	\$ -	\$ -	\$ 7,612	\$ 7,954	\$ 3,250
735	instruments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
736	machinery	\$ -	\$ 8,863	\$ -	\$ -	\$ -	\$ -
760	vehicles	\$ -	\$ -	\$ -	\$ -	\$ 60,000	\$ -
Total Property		\$ -	\$ 23,388	\$ -	\$ 13,136	\$ 73,123	\$ 4,142

STILLWATER PUBLIC SCHOOLS

General Fund Expenditures Detail (by Object Code)

Object Code	Description	2017-18 Actual	2018-19 Actual	2019-20 Actual	2020-21 Actual	2021-22 Budget	2021-22 Actual
810	dues and fees	\$ 44,675	\$ 53,288	\$ 42,679	\$ 74,276	\$ 82,192	\$ 42,223
860	staff registration and tuition	\$ 127,491	\$ 90,055	\$ 92,085	\$ 67,184	\$ 68,781	\$ 150,208
870	county assessments/revaluation fees	\$ 298,197	\$ 95	\$ 256,098	\$ 363,760	\$ 370,000	\$ 351,171
890	other miscellaneous expenditures	\$ -	\$ -	\$ 298	\$ -	\$ -	\$ -
Total Other Objects		\$ 470,363	\$ 143,438	\$ 391,159	\$ 505,220	\$ 520,973	\$ 543,602
930	reimbursement	\$ -	\$ 1,167	\$ 860	\$ 1,305	\$ 1,393	\$ 5,708
970	intrafund transfers	\$ -	\$ -	\$ -	\$ -	\$ -	
Total Other Uses of Funds		\$ -	\$ 1,167	\$ 860	\$ 1,305	\$ 1,393	\$ 5,708
Grand Total		\$ 39,419,745	\$ 43,739,075	\$ 47,574,914	\$ 46,578,240	\$ 50,064,931	\$ 50,028,611

STILLWATER PUBLIC SCHOOLS

Summary of Budget Items Split Between Funds

FY 2023

		Electricity	Gas	Telephone/ Internet	Water/Sewer /Trash	Maintenance Salaries	Maintenance Health Insurance	Total
	project code	49	51	52	53	166	332/335	
2022-23 Budget	General Fund	492,000.00	20,000.00	53,400.00	122,850.00	1,330,000.00	212,500.00	2,230,750.00
	Building Fund	660,000.00	170,000.00	6,600.00	136,500.00	1,330,000.00	212,500.00	2,515,600.00
	Child Nutrition Fund	<u>48,000.00</u>	<u>10,000.00</u>	<u>0.00</u>	<u>13,650.00</u>			71,650.00
	Total	<u>1,200,000.00</u>	<u>200,000.00</u>	<u>60,000.00</u>	<u>273,000.00</u>	<u>2,660,000.00</u>	<u>425,000.00</u>	<u>4,818,000.00</u>
2021-22 Actual	General Fund	483,004.48	35,594.22	50,776.04	118,389.00	792,947.84	200,327.15	1,681,038.73
	Building Fund	586,353.30	141,790.40	5,989.93	118,998.45	976,448.85	13,088.61	1,842,669.54
	Child Nutrition Fund	40,002.11	0.00	-	0.00	0.00	33,654.57	73,656.68
	Total	<u>1,109,359.89</u>	<u>177,384.62</u>	<u>56,765.97</u>	<u>237,387.45</u>	<u>1,769,396.69</u>	<u>247,070.33</u>	<u>3,597,364.95</u>
2020-21 Actual	General Fund	145,072.31	4,570.96		39,428.81	1,026,766.81	211,223.46	1,427,062.35
	Building Fund	696,707.22	135,910.89		186,575.18	1,035,502.38	212,354.50	2,267,050.17
	Child Nutrition Fund	<u>40,000.00</u>	<u>0.00</u>		<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	40,000.00
	Total	<u>881,779.53</u>	<u>140,481.85</u>		<u>226,003.99</u>	<u>2,062,269.19</u>	<u>423,577.96</u>	<u>3,734,112.52</u>
2019-20 Actual	General Fund	555,503.11	51,302.63		123,053.61	1,078,621.04	197,439.00	2,005,919.39
	Building Fund	300,575.89	31,197.55		103,988.98	1,052,978.26	227,805.70	1,716,546.38
	Child Nutrition Fund	<u>40,000.00</u>	<u>0.00</u>		<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>40,000.00</u>
	Total	<u>896,079.00</u>	<u>82,500.18</u>		<u>227,042.59</u>	<u>2,131,599.30</u>	<u>425,244.70</u>	<u>3,762,465.77</u>
2018-19 Actual	General Fund	515,307.65	47,870.78		123,466.08	859,933.23	159,201.54	1,705,779.28
	Building Fund	487,147.45	66,383.91		104,684.75	1,178,629.05	229,558.15	2,066,403.31
	Child Nutrition Fund	<u>40,000.00</u>	<u>0.00</u>		<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>40,000.00</u>
	Total	<u>1,042,455.10</u>	<u>114,254.69</u>		<u>228,150.83</u>	<u>2,038,562.28</u>	<u>388,759.69</u>	<u>3,812,182.59</u>

STILLWATER PUBLIC SCHOOLS

BUILDING FUND BUDGET

	2017-18 Actual	2018-19 Actual	2019-20 Actual	2020-21 Actual	2021-22 Actual	2022-23 Budget
Beginning Balance	\$ 965,659	\$ 1,867,595	\$ 1,263,080	\$ 1,553,244	\$ 1,761,263	\$ 2,946,936
REVENUE					6-30-22	
Ad-Valorem Current	\$ 1,982,127	\$ 2,129,351	\$ 2,233,713	\$ 2,191,973	\$ 2,443,053	\$ 2,584,976
Ad-Valorem Prior	\$ 81,806	\$ 83,307	\$ 36,864	\$ 183,170	\$ 61,194	\$ 60,000
Other Taxes	\$ -	\$ 15	\$ 14	\$ -	\$ -	\$ -
Interest Earnings	\$ -	\$ -	\$ 233,237	\$ -	\$ 3,382	\$ 2,000
Rental Income	\$ -	\$ 40,000	\$ -	\$ -	\$ -	\$ -
Sale of Property	\$ 374,715	\$ -	\$ -	\$ -	\$ -	\$ -
Insurance Loss Recoveries	\$ -	\$ -	\$ -	\$ 147,500	\$ 2,181,197	\$ -
Misc Reimbursements					\$ 680	\$ -
Other	\$ 5,827	\$ 11,664	\$ 16,000	\$ 28,054	\$ 118,348	\$ -
Farm Implement Tax	\$ -	\$ -	\$ -	\$ 658	\$ 474	\$ 400
State Land Reimbursement	\$ -	\$ -	\$ -	\$ 15	\$ 22	\$ 15
Flex Benefit	\$ 220,000	\$ 217,228	\$ 235,068	\$ 211,739	\$ 260,814	\$ 230,000
Total Revenue	\$ 2,664,475	\$ 2,481,565	\$ 2,754,895	\$ 2,763,108	\$ 5,069,163	\$ 2,877,391
EXPENDITURES						
lapsed appropriations	\$ -	\$ -	\$ 243,168	\$ -	\$ 724	\$ -
high school budget	\$ 5,805	\$ 8,815	\$ 7,433	\$ 3,284	\$ 5,461.80	\$ 10,283
junior high budget	\$ 4,270	\$ 4,192	\$ 3,234	\$ 2,213	\$ 4,359.31	\$ 7,327
middle school budget	\$ 1,998	\$ 2,625	\$ 2,960	\$ 3,544	\$ 1,613.96	\$ 16,812
highland park budget	\$ 3,745	\$ 2,658	\$ 4,320	\$ -	\$ 697.18	\$ 6,015
richmond budget	\$ 5,788	\$ 341	\$ -	\$ 3,798	\$ -	\$ 11,642
sangre ridge budget	\$ 4,048	\$ 2,985	\$ 1,299	\$ 4,367	\$ 365.70	\$ 4,958
skyline budget	\$ 4,582	\$ -	\$ 2,517	\$ 1,610	\$ 1,500.00	\$ 6,130
westwood budget	\$ 617	\$ -	\$ 19,049	\$ 4,358	\$ -	\$ 7,039
will rogers budget	\$ 3,936	\$ 1,220	\$ 273	\$ 797	\$ 528.00	\$ 19,037
lincoln budget	\$ 970	\$ -	\$ 202	\$ -	\$ 995.58	\$ 1,177
virtual academy budget	\$ -	\$ -	\$ -	\$ -	\$ 1,029.47	\$ 700
equipment	\$ -	\$ 11,406	\$ 7,028	\$ 1,400	\$ 1,807.72	\$ 10,000
misc. admin expense	\$ -	\$ -	\$ 2,499	\$ 1,096	\$ -	\$ -
electricity	\$ 71,016	\$ 487,147	\$ 300,576	\$ 696,707	\$ 372,957.83	\$ 660,000
gas	\$ 8,634	\$ 66,384	\$ 31,198	\$ 135,911	\$ 141,730.40	\$ 170,000
Telephone/Internet	\$ -	\$ -	\$ -	\$ 1,178	\$ 5,989.93	\$ 6,600
water/sewer	\$ 17,312	\$ 104,685	\$ 103,989	\$ 186,575	\$ 118,998.45	\$ 136,500
facilities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
athletics	\$ -	\$ 268,480	\$ 125	\$ 150,000	\$ 799,359.29	\$ -
property insurance	\$ 76,268	\$ 83,164	\$ 79,013	\$ 81,061	\$ 86,262.80	\$ 25,000
county revaluation	\$ -	\$ 319,001	\$ 96,125	\$ 208	\$ 79.22	\$ 1,000
property acquisition	\$ 291,033	\$ 276,639	\$ 272,436	\$ 269,830	\$ 262,604.25	\$ 275,242
highland pk construction	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Middle School Renovation	\$ -	\$ -	\$ -	\$ -	\$ 26,884.00	\$ 35,000
Westwood Construction	\$ -	\$ 11,664	\$ -	\$ -	\$ -	\$ -
Virtual Facility Set Up	\$ -	\$ -	\$ -	\$ 2,462	\$ 5,365.00	\$ -
Skyline HVAC Cont' from Bond						\$ 872,209
maint/grounds salaries	\$ -	\$ -	\$ -	\$ -	\$ 270,479.68	\$ 874,829
custodial	\$ 1,043,163	\$ 1,178,629	\$ 1,052,978	\$ 1,013,263	\$ 976,448.85	\$ 1,000,000
student body activity/reimbursable					\$ 214.82	
benefits	\$ 8,935	\$ 26,488	\$ 19,334	\$ 22,240	\$ -	\$ 2,100
flex benefit	\$ 212,302	\$ 229,558	\$ 208,472	\$ 212,355	\$ 245,709.12	\$ 225,000
Total Expenditures	\$ 1,764,423	\$ 3,086,080	\$ 2,458,227	\$ 2,798,257	\$ 3,332,165.88	\$ 4,384,599
Prior year lapsed / est opped	\$ 1,884	\$ 0	\$ (6,505)	\$ 243,168	\$ 4,551	
Ending Fund Balance	\$ 1,867,595	\$ 1,263,080	\$ 1,553,244	\$ 1,761,263	\$ 3,502,812	\$ 1,439,727

STILLWATER PUBLIC SCHOOLS

CHILD NUTRITION FUND BUDGET

	2018-19 Actual	2019-20 Actual	2020-21 Actual	2021-22 Actual	2022-23 Budget
Beginning Balance	\$ 628,902	\$ 525,089	\$ 697,284	\$ 617,954	\$ 1,690,846
REVENUE					
Local Sources					
Student Meals	\$ 657,815	\$ 551,794	\$ 95,147	\$ -	\$ 675,000
Ala Cart Meals	\$ 26,588	\$ 32,238	\$ 5,608	\$ 157,872	\$ 32,000
Adult Meals	\$ 25,747	\$ 3,980	\$ 680	\$ 1,087	\$ 25,000
Other Local	\$ 13,132	\$ 29,818	\$ 50,460	\$ 1,692	\$ 15,000
Total Local	\$ 723,281	\$ 617,830	\$ 151,895	\$ 160,650	\$ 747,000
State Sources					
Flexible Benefit	\$ 140,618	\$ 314,413	\$ 308,368	\$ 299,976	\$ 310,000
State Matching	\$ 21,906	\$ 25,483	\$ 25,986	\$ 16,738	\$ 26,000
Total State	\$ 162,524	\$ 339,896	\$ 334,354	\$ 316,714	\$ 336,000
Federal Sources					
Reimbursements				\$ 122,404	\$ -
EBT				\$ 3,063	\$ -
Lunch	\$ 1,172,868	\$ 1,015,658	\$ 3,454	\$ 2,464,195	\$ 1,300,000
Breakfast	\$ 503,449	\$ 447,647	\$ -	\$ 781,656	\$ 550,000
Summer Program	\$ 55,313	\$ 503,979	\$ 1,548,882	\$ 80,952	\$ 75,000
Other Federal				\$ 23,147	
Total Federal	\$ 1,731,631	\$ 1,967,284	\$ 1,552,336	\$ 3,475,417	\$ 1,925,000
Total Revenue	\$ 2,617,436	\$ 2,925,010	\$ 2,038,585	\$ 3,952,781	\$ 3,008,000
EXPENDITURES					
Labor & Benefits	\$ 1,479,696	\$ 1,461,948	\$ 1,421,988	\$ 420,495	\$ 1,417,522
Utilities				\$ 40,002	\$ 48,000
Gas					\$ 10,000
Water/Sewer/Trash					\$ 13,650
Food/Other	\$ 1,187,804	\$ 1,233,388	\$ 665,715	\$ 2,420,532	\$ 1,800,000
Equipment	\$ 55,020	\$ 59,724	\$ 30,237		\$ 718,002
Total Expenditures	\$ 2,722,520	\$ 2,755,060	\$ 2,117,940	\$ 2,881,029	\$ 4,007,174
PRELIMINARY FUND BAL				\$ 1,689,705	\$ 691,672

2017 Bond Budget Worksheet

Authorized February 14th, 2017

Fiscal Year		2017-18	2018-19	2019-20	2020-21	2021-22	2022-23	2023-24	
		bond sale 6/1/2017	bond sale 6/1/2018	bond sale 6/1/2019*	bond sale 6/1/2020	bond sale 6/1/2021	bond sale 6/1/2022	projected bond sale 6/1/2023	total bond budget
Sale		\$ 8,000,000	\$ 12,000,000	\$ 9,000,000	\$ 8,000,000	\$ 13,000,000	\$ 8,000,000	\$ 13,365,000	\$ 71,365,000
Bond Premium			\$ 48,640	\$ 12,697	\$ 27,441	\$ 195,018	\$ 50,240		
Issuance		\$ (63,533)	\$ (134,940)	\$ (93,396)	\$ (114,936)	\$ (160,568)	\$ (133,765)	\$ (133,000)	\$ (834,137)
Available Proceeds		\$ 7,936,467	\$ 11,913,700	\$ 8,919,301	\$ 7,912,505	\$ 13,034,450	\$ 7,916,475	\$ 13,232,000	\$ 70,530,863
Investments			\$ 81,344	\$ 196,262	\$ 122,820	\$ 27,852	\$ 41,622	\$ 20,000	\$ 489,901
TOTAL AVAILABLE PROCEEDS		\$ 7,936,467	\$ 11,995,044	\$ 9,115,564	\$ 8,035,325	\$ 13,062,302	\$ 7,958,097	\$ 13,252,000	\$ 71,020,764
				*2019A Only, 2019B recorded in table below					
Bond Line Items (non-construction)									
Budget									
Maint-Reno		\$ 1,443,123	\$ 875,900	\$ 1,249,739	\$ 991,263	\$ 1,124,679	\$ 1,250,000	\$ 1,750,000	\$ 8,684,704
Textbooks		\$ 806,885	\$ 81,953	\$ 142,887	\$ 320,105	\$ 164,660	\$ 430,674	\$ 385,047	\$ 2,332,211
Technology		\$ 201,117	\$ 307,773	\$ 648,114	\$ 1,457,987	\$ 378,093	\$ 1,423,161	\$ 427,438	\$ 4,843,683
Security		\$ 39,028	\$ 128,928	\$ 85,167	\$ 110,076	\$ 27,179	\$ 122,821	\$ 486,801	\$ 1,000,000
Transportation		\$ 39,402	\$ 194,844	\$ 301,026	\$ 528,495	\$ 131,961	\$ 600,000	\$ 339,908	\$ 2,135,635
Band / Music		\$ 51,005	\$ 19,770	\$ 84,544	\$ 39,768	\$ 40,104	\$ -	\$ 67,597	\$ 302,788
2023 LRFP & Bond Services (33)					\$ 5,970	\$ 49,386	\$ 75,000		\$ 130,356
Total non-construction budget		\$ 2,580,561	\$ 1,609,168	\$ 2,511,477	\$ 3,453,664	\$ 1,916,062	\$ 3,901,656	\$ 3,456,791	\$ 19,429,377
Bond Construction Line Items									
Budget									
Westwood lease purchase pmts		\$ -	\$ -	\$ -	\$ 10,894,404	\$ 685,845	\$ 681,055	\$ 13,102,560	\$ 25,363,864
sangre ridge	construction	\$ 4,694,489	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,694,489
80	other	\$ 22,650	\$ 99,832	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 122,482
	architect	\$ 341,676	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 341,676
	total project	\$ 5,058,816	\$ 99,832	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,158,648
middle school	construction	\$ 649	\$ 7,709,167	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 7,709,816
81	other	\$ -	\$ -	\$ 201,732	\$ 23,459	\$ -	\$ -	\$ -	\$ 225,191
	architect	\$ 533,982	\$ 43,785	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 577,767
	total project	\$ 534,631	\$ 7,752,952	\$ 201,732	\$ 23,459	\$ -	\$ -	\$ -	\$ 8,512,775
junior high	construction	\$ -	\$ -	\$ 6,141,435	\$ 2,381,782	\$ -	\$ -	\$ -	\$ 8,523,216
82	other	\$ -	\$ -	\$ 3,800	\$ 351,244	\$ -	\$ -	\$ -	\$ 355,044
	architect	\$ 656,871	\$ 10,256	\$ 22,326	\$ 20,222	\$ -	\$ -	\$ -	\$ 709,675
	total project	\$ 656,871	\$ 10,256	\$ 6,167,560	\$ 2,753,247	\$ -	\$ -	\$ -	\$ 9,587,934
skyline	construction	\$ -	\$ -	\$ -	\$ -	\$ 1,280,240	\$ 1,203,263	\$ -	\$ 2,483,504
85	SPS Contingency	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 69,256	\$ -	\$ 69,256
	other	\$ -	\$ -	\$ -	\$ -	\$ 26,700	\$ 85,000	\$ -	\$ 111,700
	architect	\$ -	\$ -	\$ -	\$ -	\$ 87,250	\$ -	\$ -	\$ 87,250
	total project	\$ -	\$ -	\$ -	\$ -	\$ 1,394,190	\$ 1,357,520	\$ -	\$ 2,751,710
Total Construction Budget		\$ 6,250,317	\$ 7,863,041	\$ 6,369,293	\$ 13,671,110	\$ 2,080,035	\$ 2,038,575	\$ 13,102,560	\$ 51,374,931

STILLWATER PUBLIC SCHOOLS

BONDED INDEBTEDNESS SCHEDULE

Election Authorization	Feb-11	Feb-11	Feb-17	Feb-17	Feb-17	Feb-17	Feb-17	Feb -17	Feb -17	Feb -17	
	Bond 2015A	Bond 2017A	Bond 2017B	Bond 2018	Bond 2019A	Bond 2019B	Bond 2020	Bond 2021	Bond 2022	Annual Totals	
	Issued 5-1-15	Issued 6-1-17	Issued 6-1-17	Issued 6-1-18	Issued 6-1-19	Issued 6-1-19	Issued 6-1-20	Issued 6-1-21	Issued 6-1-22		
	amount	amount	amount	amount	amount	amount	amount	amount	amount		
	\$2,800,000	\$15,000,000	\$8,000,000	\$12,000,000	\$9,000,000	\$2,635,000	\$8,000,000	\$13,000,000	\$8,000		
	Pay-off Date	Pay-off Date	Pay-off Date	Pay-off Date	Pay-off Date	Pay-off Date	Pay-off Date	Pay-off Date	Pay-off Date		
	5/1/2025	6/1/2023	6/1/2023	6/1/2025	6/1/2024	6/1/2024	6/1/2028	6/1/2026	6/1/2031		
Fiscal Year 2022											
principal	310,000.00	3,000,000.00	1,600,000.00	2,000,000.00	2,250,000.00	655,000.00	1,140,000.00				10,955,000.00
interest	25,000.00	120,000.00	64,000.00	230,000.00	146,250.00	59,400.00	115,540.00	146,250.00			906,440.00
Fiscal Year 2023											
principal	310,000.00	3,000,000.00	1,600,000.00	2,000,000.00	2,250,000.00	655,000.00	1,140,000.00	3,250,000.00			14,205,000.00
interest	18,800.00	60,000.00	32,000.00	180,000.00	101,250.00	39,750.00	104,140.00	146,250.00	240,000.00		922,190.00
Fiscal Year 2024											
principal	310,000.00			2,000,000.00	2,250,000.00	670,000.00	1,140,000.00	3,250,000.00	1,000,000.00		10,620,000.00
interest	12,600.00			120,000.00	56,250.00	20,100.00	92,740.00	109,687.50	240,000.00		651,377.50
Fiscal Year 2025											
principal	320,000.00			2,000,000.00			1,140,000.00	3,250,000.00	1,000,000.00		7,710,000.00
interest	6,400.00			60,000.00			81,340.00	73,125.00	210,000.00		430,865.00
Fiscal Year 2026											
principal							1,140,000.00	3,250,000.00	1,000,000.00		5,390,000.00
interest							68,800.00	36,562.50	180,000.00		285,362.50
Fiscal Year 2027											
principal							1,140,000.00		1,000,000.00		2,140,000.00
interest							46,000.00		150,000.00		196,000.00
Fiscal Year 2028											
principal							1,160,000.00		1,000,000.00		2,160,000.00
interest							23,200.00		120,000.00		143,200.00
Fiscal Year 2029											
principal									1,000,000.00		1,000,000.00
interest									90,000.00		90,000.00
Fiscal Year 2030											
principal									1,000,000.00		1,000,000.00
interest									60,000.00		60,000.00
Fiscal Year 2031											
principal									1,000,000.00		1,000,000.00
interest									30,000.00		30,000.00
Total Outstanding											
principal	1,250,000.00	6,000,000.00	3,200,000.00	8,000,000.00	6,750,000.00	1,980,000.00	8,000,000.00	13,000,000.00	8,000,000.00		
interest	62,800.00	180,000.00	96,000.00	590,000.00	303,750.00	119,250.00	531,760.00	511,875.00	1,320,000.00		

**Balanced to June 1, 2022 Bond Sale Document.