

STILLWATER BOARD OF EDUCATION
MINUTES OF SPECIAL MEETING
April 10, 2012
12:00 p.m. Special Meeting

1. 12:00 P.M. BOARD OF EDUCATION CALL TO ORDER AND ROLL CALL

The Board of Education of Independent School District No. 16 of Payne County, Oklahoma, met in special session at the Stillwater Public Schools Administration Building, 314 S. Lewis, on the tenth day of April, 2012. President Dicks called the meeting to order at 12:04 p.m. A quorum was present.

BOARD MEMBERS PRESENT:

Mike Dicks	President
Debra Vincent	Vice President
Eric Gudgel	Member
John Price	Member

BOARD MEMBERS ABSENT:

Kevin Clark	Member
-------------	--------

STAFF AND PARTICIPANTS PRESENT:

Ann Caine	Superintendent
Jim Ryan	Assistant Superintendent
Kellee Brown	HR/Public Information Director
Phillip Storm	Chief Financial Officer
Annette Jones	Board Clerk
Jon Wolff	Municipal Finance
Chris Wolff	Municipal Finance

PURPOSE OF THE MEETING

- Meet in Executive Session to Discuss Personnel Matters and the Purchase of Real Property Followed by Possible Action on Personnel Matters and Property Purchase in Open Session
- Consider Resolution Fixing the Amount of Combined Purpose Bonds to Mature each Year; Fixing the Time and Place the Bonds are to be Sold; Designating a Registrar/Paying Agent for the Bonds; Approving the Preliminary Official Statement and Distribution Thereof and Authorizing the Clerk to give Notice of said Sale as Required by Law and Approving other Matters Related to the Issuance of Bonds

2. APPROVAL OF AGENDA

Motion by GUDGEL, second by VINCENT, to approve the agenda as presented. The motion carried (4 – 0) with the following votes: Gudgel – yes, Vincent – yes, Price – yes, Dicks – yes.

3. PROPOSED EXECUTIVE SESSION TO DISCUSS THE APPOINTMENTS, RESIGNATIONS AND EMPLOYMENT RECOMMENDATIONS LISTED ON EXHIBIT A OF THE AGENDA AS AUTHORIZED BY OKLA. STAT. TIT. 25 § 307(B)(1)&(7) AND THE PURCHASE OF REAL PROPERTY LOCATED IN PAYNE COUNTY, OKLAHOMA, TO BE USED FOR SCHOOL PURPOSES AS AUTHORIZED BY OKLA. STAT. TIT. 25 § 307(B)(3)

A. Vote to Convene in Executive Session

Motion by VINCENT, second by GUDGEL, to convene in executive session at 12:05 p.m. The motion carried (4 – 0) with the following votes: Vincent – yes, Gudgel – yes, Price – yes, Dicks – yes.

B. President's Acknowledgement of the Return of the Board to Open Session

PRESIDENT DICKS acknowledged the return of the board to open session at 12:35 p.m.

C. Statement of Executive Session Minute

The following statement was made by DEBRA VINCENT. During the executive session the following people were present: Debra Vincent, John Price, Eric Gudgel, Mike Dicks, Kellee Brown (between 12:05-12:10), Jim Ryan, Phillip Storm, John Wolff and Chris Wolff (between 12:10-12:35), and Ann Caine. In executive session the board discussed the appointments, resignations and employment recommendations listed on Exhibit A of the agenda as authorized

by OKLA. STAT. tit. 25 § 307(B)(1)&(7), and the purchase of real property located in Payne County, Oklahoma, to be used for school purposes as authorized by OKLA. STAT. tit. 25 § 307(B)(3). Nothing else was discussed in executive session. No votes were taken in the executive session. This will constitute the minutes of the executive session.

4. CONSIDER AND VOTE TO APPROVE APPOINTMENTS, RESIGNATIONS AND EMPLOYMENT RECOMMENDATIONS LISTED ON EXHIBIT A OF THE AGENDA

Motion by VINCENT, second by PRICE, to approve the appointments, resignations, and employment recommendations as listed on Exhibit A of the agenda. The motion carried (4 – 0) with the following votes: Vincent – yes, Price – yes, Gudgel – yes, Dicks – yes. A copy of the approved personnel recommendations (Exhibit A) is attached to and made a part of these minutes.

5. DISCUSSION AND VOTE TO APPROVE A RESOLUTION FIXING THE AMOUNT OF COMBINED PURPOSE BONDS TO MATURE EACH YEAR; FIXING THE TIME AND PLACE THE BONDS ARE TO BE SOLD; DESIGNATING A REGISTRAR/PAYING AGENT FOR THE BONDS; APPROVING THE PRELIMINARY OFFICIAL STATEMENT AND DISTRIBUTION THEREOF AND AUTHORIZING THE CLERK TO GIVE NOTICE OF SAID SALE AS REQUIRED BY LAW AND APPROVING OTHER MATTERS RELATED TO THE ISSUANCE OF BONDS

Bond Consultant JON WOLFF stated this resolution is to continue the process of selling the bonds from the February 8, 2011 bond issue. The amount of Combined Purpose, Series 2012 to be sold is \$1,950,000 Building and Equipment Bonds and \$200,000 Transportation Equipment Bonds. The bonds will mature in June 2014. The recommended date to set for the sale of the bonds is April 26, 2012 at 11:00 a.m. Bids will be received at 11:00 a.m. on the same date. The BOKF, NA dba Bank of Oklahoma, is designated as the Registrar/Paying Agent for the bonds. The Board of Education will consider action for the sale of these bonds at a special meeting scheduled on April 26, 2012 at 3:30 p.m.

Motion by PRICE, second by VINCENT, to approve the Combined Purpose Bonds, Series 2012 Resolution calling for the sale of \$1,950,000 Building and Equipment Bonds and \$200,000 Transportation Equipment Bonds from the February 8, 2011 election. The motion also set the date, time, and place of the sale of bonds to be April 26, 2012, 3:30 p.m., at the Board of Education Administration Building, and designated the BOKF, NA dba Bank of Oklahoma as Registrar/Paying agent, approval of the Preliminary Official Statement and distribution thereof and authorized the Clerk to give notice of said sale as required by law. The motion carried (4 – 0) with the following votes: Price – yes, Vincent – yes, Gudgel – yes, Dicks – yes. A copy of the resolution is included in the minutes file.

6. RECONSIDER APRIL 3, 2012 TABLED ITEM: DISCUSSION AND VOTE TO APPROVE CONTRACT FOR THE PURCHASE OF CERTAIN REAL PROPERTY IN PAYNE COUNTY, OKLAHOMA, TO BE USED FOR SCHOOL PURPOSES, AND AUTHORIZE THE SUPERINTENDENT OR HER DESIGNEE TO TAKE ALL ACTIONS NECESSARY TO COMPLETE THE PURCHASE OF SUCH PROPERTY PURSUANT TO THE TERMS OF THE CONTRACT

The following motion was made by PRICE, seconded by GUDGEL. I move that the Board of Education (i) approve the purchase of the following described real property for the purchase price of \$ 4,300,000.00.

LEGAL DESCRIPTION: A tract of land lying in Section 11, T19N, R2E of the Indian Meridian, Payne County, Oklahoma, more particularly described as follows:

Commencing at the center of said Section 11,

THENCE S 89°53'00" W 320.25 feet to the point of beginning,

THENCE S 89°53'00" W 73.91 feet,

THENCE N 74°06'31" W 35.44 feet,

THENCE N 69°23'00" W 45.46 feet,

THENCE Westerly along a curve to the left (central angle 20°44'00", radius 230.00 feet) a distance of 83.23 feet,
 THENCE S 89°53'00" W 657.10 feet,
 THENCE Northwesterly along a curve to the right (central angle 52°46'10", radius 70.00 feet) a distance of 64.47 feet,
 THENCE Southwesterly along a curve to the left (central angle 82°02'36", radius 135.00 feet) a distance of 193.31 feet,
 THENCE S 60°37'00" W 42.67 feet to a point on the East right-of-way line of Boomer Drive,
 THENCE N 29°23'00" W along said East right-of-way line 663.17 feet,
 THENCE N 89°52'00" E 484.8 feet,
 THENCE N 00°10'00" W 660.81 feet,
 THENCE S 89°53'00" W 855.20 feet to a point on the East right-of-way line of Boomer Drive,
 THENCE N 29°23'00" W along said East right-of-way line 28.66 feet,
 THENCE N 89°53'00" E 868.55 feet,
 THENCE N 00°10'00" W 311.00 feet,
 THENCE N 89°53'00" E 74.68 feet,
 THENCE S 24°13'00" E 123.13 feet,
 THENCE S 75°23'00" E 303.85 feet,
 THENCE S 02°09'00" W 146.67 feet,
 THENCE N 89°53'00" E 241.26 feet,
 THENCE S 00°53'00" E 494.49 feet,
 THENCE S 89°49'00" E 56.20 feet,
 THENCE S 27°31'00" E 198.58 feet,
 THENCE S 39°50'00" E 545.01 feet,
 THENCE S 06°11'00" E 89.20 feet,
 THENCE S 44°14'00" W 150.77 feet,
 THENCE N 69°05'00" W 54.20 feet,
 THENCE S 14°28'00" W 57.39 feet to the point or place of beginning containing 31.8543 acres more or less

(ii) authorize the board president to execute the real estate purchase contract in the form submitted, and (iii) authorize the superintendent or her designee to take all actions necessary to complete the purchase of such property as required by the terms of the contract. The motion carried (4 – 0) with the following votes: Price – yes, Gudgel – yes, Vincent – yes, Dicks – yes. The contract is attached to and made a part of these minutes.

7. VOTE TO ADJOURN

Motion by PRICE, second by GUDGEL, to adjourn at 12:43 p.m. The motion carried (4 – 0) with the following votes: Price – yes, Gudgel – yes, Vincent – yes, Dicks – yes.

STILLWATER BOARD OF EDUCATION

STILLWATER BOARD OF EDUCATION

Michael R. Dicks, President

Annette Jones, Minutes Clerk

I, the undersigned Clerk of the Stillwater Board of Education, District I-16, of Payne County, Oklahoma, certify that notice of the time, date, and place of this special meeting was faxed (April 2, 2012 at 1:02 p.m.) at least 48 hours prior to the meeting to the County Clerk of Payne County, Oklahoma.

I also certify that at least 24 hours prior to this special meeting, excluding Saturday, Sunday, and holidays, notice of the date, time, place, and agenda of this meeting was posted in prominent public view at the Stillwater Public Schools Administration Building, 314 S. Lewis, and on the school district's website located at www.stillwaterschools.com on April 9, 2012 at 10:00 a.m.

Witness my hand and seal of the Stillwater School District on April 10, 2012.

STILLWATER BOARD OF EDUCATION

(SEAL)

Annette Jones, Clerk

These minutes were officially approved by the Stillwater Board of Education on _____.

Annette Jones, Clerk
Stillwater Board of Education