

**STILLWATER BOARD OF EDUCATION
MINUTES OF SPECIAL MEETING
November 5, 2019
5:15 p.m. Special Meeting**

1. 5:15 P.M. BOARD OF EDUCATION CALL TO ORDER AND ROLL CALL

The Board of Education of Independent School District No. 16 of Payne County, Oklahoma, met in special session at the Stillwater Public Schools Administration Building, 314 S. Lewis, on the fifth day of November, 2019. Board President, BOB GRAALMAN, called the meeting to order at 5:15 p.m. A quorum was present.

BOARD MEMBERS PRESENT:

Bob Graalman	President
Mitsi Andrews	Vice President
Dr. Camille DeYong	Member
Dustin Reavis	Member
Tim Riley	Member

STAFF AND PARTICIPANTS PRESENT:

Dr. Marc Moore	Superintendent
Jerica Dawson	Chief Financial Officer/Treasurer
Annette Jones	Board Clerk/Minutes Clerk

PURPOSE OF THE MEETING

- Presentation and discussion of the proposed 2019-2020 School District Operational Budget
- Consideration of a Non-Exclusive Grant of Rights Release Agreement

2. PRESENTATION AND DISCUSSION OF PROPOSED 2019-2020 SCHOOL DISTRICT OPERATIONAL BUDGET

JERICA DAWSON presented the proposed 2019-2020 Operational Budget. The General Fund total projected revenue is \$47,257,260.80 and the total projected expenditures are \$47,984,389.54. The budgeted ending fund balance for the General Fund is \$5,618,424.50. The Building Fund budget includes revenue of \$2,676,724.13 and expenditures of \$2,719,400.13, leaving an ending fund balance of \$1,220,403.81. The Child Nutrition budget includes revenues of \$2,726,750.00, expenditures of \$2,769,469.75, and ending fund balance of \$482,369.19. The Sinking Fund budget shows revenues of \$11,906,703.33, bond principal payments of \$9,695,000.00, and interest payments of \$1,329,872.50.

3. VOTE TO ADJOURN

Motion by RILEY, second by REAVIS, to adjourn at 5:53 p.m. The motion carried (5 – 0) with the following votes: Riley – yes, Reavis – yes, DeYong – yes, Andrews – yes, Graalman – yes.

STILLWATER BOARD OF EDUCATION

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Robert E. Graalman, Jr., President

Annette Jones, Minutes Clerk

I, the undersigned Clerk of the Stillwater Board of Education, District I-16, of Payne County, Oklahoma, certify that notice of the time, date, and place of this special meeting was faxed (October 31, 2019, at 8:47 a.m.) at least 48 hours prior to the meeting to the County Clerk of Payne County, Oklahoma.

I also certify that at least 24 hours prior to this special meeting, excluding Saturday, Sunday, and holidays, notice of the date, time, place, and agenda of this meeting was posted in prominent public view at the Stillwater Public Schools Administration Building, 314 S. Lewis, and on the school district's website located at www.stillwaterschools.com on November 4, 2019, at 3:00 p.m.

Witness my hand and seal of the Stillwater School District on November 5, 2019.

STILLWATER BOARD OF EDUCATION

(SEAL)

Annette Jones, Clerk

These minutes were officially approved by the Stillwater Board of Education on _____.

Annette Jones, Clerk
Stillwater Board of Education