



STILLWATER PUBLIC SCHOOLS

Annual Operating Budget 2020-2021 Fiscal Year

Prepared by

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Chief Financial Officer & Board Treasurer

Presented to the Board of Education

October 13, 2020



Our **Vision**

Striving for Excellence, Shaping the Future

Our **Mission**

Champion Academic and Personal Growth for Every Student

Stillwater Public Schools

Board of Education

Ward 3	Vacant
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Dr. Camille DeYong, Member	2016 - 2021
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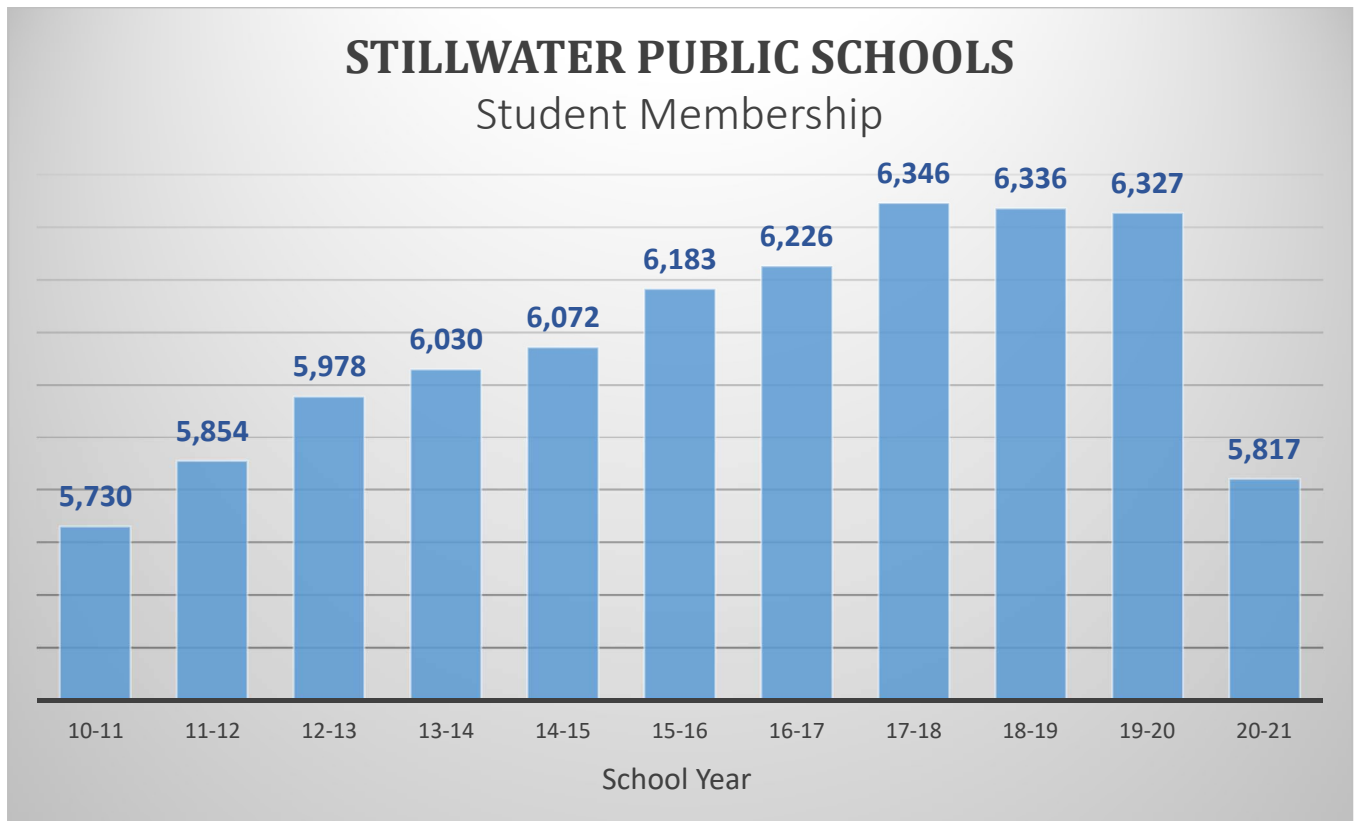
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Executive Summary: Fiscal Year (FY) 2021 Operating Budget

The annual budget is established to support Stillwater Public Schools mission of championing the academic and personal growth of every student. Careful attention to fiscal planning and transparent communication of the budget align with the district’s strategic aim of operating with fiscal responsibility and effective stewardship of district resources.

The Estimate of Needs, presented to the board on September 8, 2020, sets the district’s legal spending limit. The operating budget establishes more detailed revenue and expenditure estimates which are used to track progress throughout the year. Revenue estimates are based on information from state, local and federal funding agencies. Expenditure estimates are based primarily on a funding formula for certified instructional and administrative staff, estimates of operational expenses, and priorities previously established by the board and administration.

Student enrollment is a key driver to both revenue and expense estimates for the district. As of August 30, 2020, enrollment for the current school year is 5,817. This is a significant decrease from prior years due to the COVID-19 pandemic and the alternative educational options pursued by district parents. This decrease is not anticipated to continue into future school years.



Summary of All Funds

The annual operating budget report includes information about the following funds:

- General Fund: Covers classroom instructional, operational and support services for the district. This includes teacher and support salaries and benefits (typically 85-90% of total fund), instructional supplies and materials, textbooks, transportation, utilities, liability and fleet insurance.
- Building Fund: Pays for salaries and benefits associated with the maintenance, repair, upkeep of district facilities and grounds, custodial services, utilities, property costs, and equipment.
- Child Nutrition Fund: Covers the salaries and benefits of cafeteria staff, food costs, the purchase and repair of cafeteria equipment, and associated utilities.
- Bond Funds: Enables investments in school facilities, equipment, technology and educational materials, school safety and security infrastructure, and transportation vehicles. No salaries and benefits or consumable supplies can be paid out of bond funds.
- Sinking Fund: Covers bond principal and interest payments only.

BUDGET SUMMARY

	General Fund	Building Fund	Child Nutrition Fund
FY19 End. Fund Bal.	\$ 6,345,553	\$ 1,263,080	\$ 525,089
FY20 Revenue	\$ 45,691,357	\$ 2,754,895	\$ 2,927,650
FY20 Expenses	\$ (47,574,914)	\$ (2,458,227)	\$ (2,755,060)
FY20 End. Fund Bal.	\$ 4,461,996	\$ 1,559,749	\$ 697,679
FY21 Est. Revenue	\$ 46,598,613	\$ 2,868,030	\$ 1,702,672
FY21 Est. Expenses	\$ (47,157,024)	\$ (3,620,502)	\$ (2,215,190)
FY21 Est. End. Fund Bal.	\$ 3,903,584	\$ 807,277	\$ 185,162

General Fund

The primary objective of the General Fund is to enable the day-to-day operations of the school district.

The general fund balance is equivalent to a savings account for the district and is necessary to cover the year's expenses before state payments are delivered, to help fund future budgets if needs exceed estimated revenues for the year, to offset state aid reductions in the event of a statewide revenue failure, and to cover other unanticipated costs. Policy CDAC governs the fund balance and was updated in October 2019. Per this policy, the board of education will maintain a general fund balance between nine percent (9%) and eleven percent (11%). Should the fund balance drop below a minimum level of nine percent (9%), the administration shall give first priority to restoring this minimum level with any additional funding received and with the development and implementation of an expenditure

reduction plan. If funding levels allow for a fund balance that exceeds eleven percent (11%), then a budget enhancement process will be managed by the administration and presented to the board for approval.

2019-20 School Year Re-cap

In the 2019-20 school year, overall revenue was \$1.5 million less than the original budget.

Local funding was also lower than anticipated driven primarily by a \$280,633 reduction in prior year ad valorem receipts which was 50% less than annual receipts over the past three years. In addition, school closures after spring break reduced other local revenue. A deposit of PALS funds occurred after the FY20 fiscal year closed which would have increased the other local revenue source by \$130,000.

There was an unanticipated state aid revenue decrease of \$986,000 between the initial and mid-term state aid allocations. The state aid decrease coupled with a significant decrease in other state dedicated revenue sources (gross production, motor vehicle, school land earnings) resulted in a state revenue reduction of almost \$1.2 million.

Going into FY20, the district fund balance was \$6,345,553 or 13.9% of FY19 district revenue. Strategic decisions were made to prioritize new spending and to bring the fund balance between 9% - 11% in accordance with board policy. Expenses increased by \$3,835,839 between FY19 and FY20. A large part of this was the state raise of \$1,220 provided to certified staff. In addition, Stillwater Public Schools provided support staff with a \$0.50/hour raise and all staff with a \$700 bonus in December. Other budget enhancements approved by both SPS administration and the school board include:

- 10 Instructional positions to reduce class sizes
- Restoration of library funding for every school site
- Additional funding for classroom instructional needs
- Improvements to districtwide security, communications, athletics, and technology integration
- Additional School Resource Officer
- Educational Services funds for Calm Down Kits, counseling services, and ACEs training

The district went to distance learning after Spring Break, but maintained all salaries. There was a reduction in utilities costs, transportation fuel and repair cost, substitutes and overtime costs.

2020-21 School Year Projections

Revenues

In the 2020-21 school year, the revenue estimate is \$800,000 more than the prior year's revenue receipts.

Local revenues, driven primarily by Ad Valorem taxes, are anticipated to increase by \$888,000 next year. Ad Valorem receipts are based on the Net Assessed Valuation (NAV) of properties less

uncollected taxes within the district. The NAV increased by 4.12% from the prior year, but we may also see an increase in uncollected and disputed amounts due to economic conditions for local businesses.

At the state level, the economic impacts of both the oil crisis and the pandemic resulted in the state Legislature utilizing rainy day and revenue stabilization funds in order to pass an initial budget for 2020-21. As a result of this initial budget, the current state aid allocation to Stillwater Public Schools is down \$670,000 from the prior year (FY20) allocation. An additional state aid reduction of \$600,000 is projected at mid-term based on state-wide increases in virtual charter enrollments. These reductions are reflected in the FY21 budget submitted to the board. If the State of Oklahoma has a revenue failure (i.e., general fund revenue falls below 95% of the certified revenue estimate) then state aid could be further reduced. This possibility is not currently factored into the revenue estimates. Other state dedicated revenue sources are projected to decrease by 3% or \$90,000 compared to last year's collections.

Federal funding remains largely consistent for FY21 with the exception of additional federal funding as part of the CARES act and for SPED COVID assist needs. These two funding sources combined increase revenue by \$917,955, but will be used for one-time expenses for pandemic response, distance, and virtual learning.

Expenses

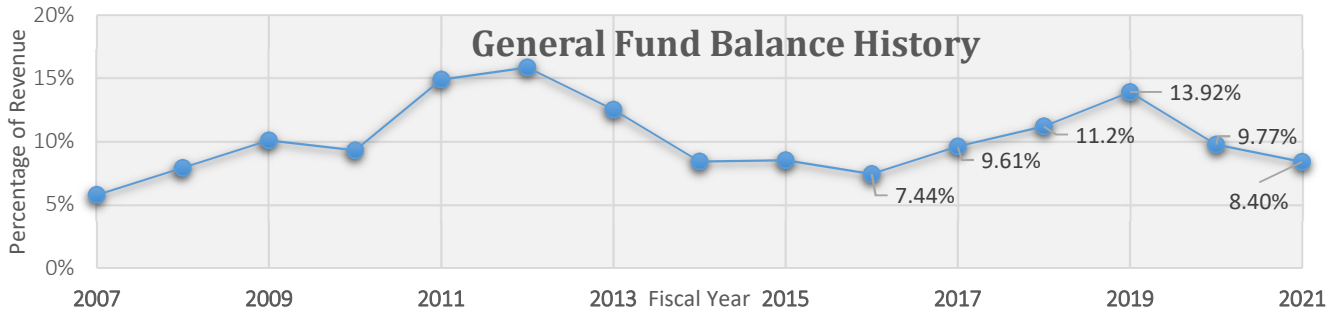
FY21 is an unprecedented budget year for the district. While enrollment went down by approximately 500 students, staffing was kept at a consistent level. It was determined that the fund balances in the general, building, and child nutrition funds would be utilized so that any necessary, measured action could take place after adequate planning and to avoid dramatic cost cutting measures in a year that is already filled with challenge and change.

Overall general fund expense budgets have been reduced by \$418,000 from last year's actual expenses. This was made possible by shifting utilities, a portion of operations salaries, and county re-evaluation expenses to the building fund, as well as a reduction in certain labor costs that are described in more detail below. New expenses for PPE, cleaning supplies and educational technology will increase costs by approximately \$909,000. These one-time expenses are being funded through federal funds, SPEF grants, and private donations.

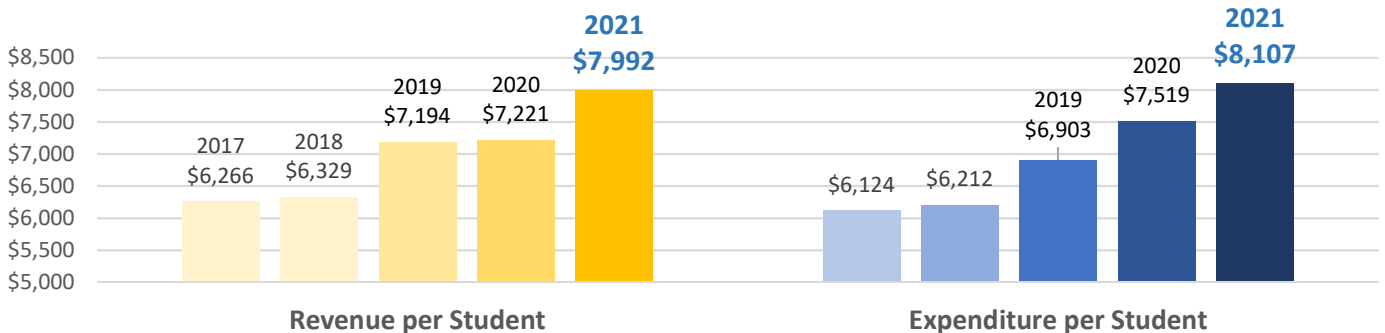
The salary and benefit costs in the general fund total \$41,438,747 and 87.87% of overall expenses in FY21. This is down from \$42,625,490 and 89.6% last year. The district did not eliminate positions this year and kept a consistent staffing profile, but there is a reduction in overall salary and benefit costs that is driven by: moving maintenance salaries to the building fund, reduction in substitute and class cover estimates, and a reduction in overtime estimates for the current year. Prior year labor and benefits were also higher because of the bonus paid to all employees. Current year non-labor expense estimates did increase as well, even with the shift of certain expenses to the building fund which also lowers the percentage of expenses spent on labor.

Ending Balance Projection

With little revenue growth and the necessity of new, one-time expenses to address the pandemic, expenses will exceed revenue in FY21 by \$668,411 which will reduce the fund balance to \$3,903,584 (8.4%). Unless revenues are higher than anticipated or the district has unexpected cost savings, FY22 will require a prioritization of restoring the fund balance to a 9% minimum if possible.



STILLWATER PUBLIC SCHOOLS					
General Fund Overview					
	2017 Actual	2018 Actual	2019 Actual	2020 Actual	2021 Budget
Beginning Fund Balance	\$2,858,110	\$3,748,384	\$4,497,371	\$6,345,553	\$4,461,996
Add: Revenue	\$39,014,356	\$40,162,642	\$45,579,240	\$45,688,122	\$46,488,613
Less: Expenditures	\$38,126,401	\$39,419,745	\$43,739,075	\$47,574,914	\$47,157,024
Add Adjustments:					
Lapsed Appropriations	\$0	\$803	(\$3,118)	\$0	\$110,000
Estopped Warrants	\$2,319	\$5,287	\$1,609	\$2,672	\$0
Interfund Transfers	\$0	\$0	\$9,526	\$563	\$0
Ending Fund Balance	\$3,748,384	\$4,497,371	\$6,345,553	\$4,461,996	\$3,903,584
<i>Fund Balance %</i>	9.61%	11.20%	13.92%	9.77%	8.40%
<i>Total Students</i>	6,226	6,346	6,336	6,327	5,817
<i>Revenue per Student</i>	\$6,266	\$6,329	\$7,194	\$7,221	\$7,992
<i>Expenditure per Student</i>	\$6,124	\$6,212	\$6,903	\$7,519	\$8,107



Building Fund

The building fund pays for the salaries and benefits associated with the maintenance, repair, upkeep of district facilities and grounds, custodial services, utilities, property costs, and furniture. Stillwater Public Schools building fund revenues are primarily derived from a 5.15 mill levy against the net assessed valuation of the school district. The total building fund revenue estimate for fiscal year 2021 is estimated at \$2,624,862.

As previously mentioned, the building fund balance from prior years will enable the district to shift FY21 cost from the general fund for utilities, operations labor, and county reevaluation fees to the building fund. The net expenses for the building fund are estimated at \$3,620,502.

Expenses exceed revenues by almost \$1 million and reduces the fund balance to \$807,277. The use of building fund for certain general fund expenditures will need to be re-assessed in FY22 since the fund cannot afford to maintain this level of spending long-term.

Child Nutrition Fund

The Child Nutrition Fund allows the district to provide breakfast, lunch, and ala carte items to students, teachers, and visitors to school sites. Sixty-five percent of revenue is provided through federal sources for the National School Lunch, School Breakfast, and Summer Food Services programs. The remaining revenue is primarily received through payments for student, adult, and ala cart meals as well as seven percent from the state that is applied toward child nutrition employee benefits.

The FY21 Child Nutrition budget is significantly impacted by the pandemic. Revenue is estimated to be down 42% and expenses will only be reduced by 20%. Since child nutrition had a fund balance, we anticipate that they will remain self-sufficient in FY21. The general fund would have to pay any additional expenses in the event that the fund balance and new revenue are insufficient to cover costs.

Bond Funds

The 2011 Bond was approved by qualified electors of the District on February 8, 2011, at which time the voters authorized the issuance of \$59,000,000 in building bonds and \$2,500,000 in transportation equipment bonds. All major projects are complete and the district encumbered all remaining maintenance project funds during fiscal year 2020.

The 2017 Bond was approved by qualified electors of the District on February 14, 2017, at which time the voters authorized the issuance of \$71,300,000 in building bonds and \$2,700,000 in transportation equipment bonds. The 2017 Bond included construction of a new elementary school building for Westwood and improvements to Sangre Ridge elementary school, Stillwater Middle School, and Stillwater Junior High School. Sangre Ridge Elementary, Westwood Elementary, and Stillwater Middle School have all received a final certificate of occupancy. The junior high project is on schedule and has the potential to finish early. In fiscal year 2021, there are also planned expenditures for transportation, safety and security, textbooks, band and orchestra equipment, technology improvements, and facility maintenance across all sites.

Sinking Fund

The objective of the Sinking Fund is to pay long-term debt principal and interest. A sinking fund summary and bonded indebtedness schedule is included in the appendix.

Appendix of Financial Reports for All Funds



STILLWATER PUBLIC SCHOOLS

Summary of Financial Activity For All Funds
FY 2021 Budget and FY 2020 Actual

		General	Special Revenue		Capital Projects		Debt Service
		General Fund	Building Fund	Child Nutrition Fund	2011 Bond Fund	2017 Bond Fund	Sinking Fund
Beginning Fund Balance 6-30-19		\$6,345,553.23	\$1,263,079.81	\$525,088.93	\$112,100.65	\$13,773,512.85	\$6,701,974.84
Revenue		45,688,121.95	2,754,895.40	2,925,009.50	0.00	8,115,602.87	11,401,520.55
Expenditures	salaries	(42,625,490.98)	(1,280,783.96)	(1,461,947.68)			
	non-salary	(4,949,423.36)	(1,177,442.58)	(1,293,112.02)	(122,853.95)	(10,518,975.07)	(10,820,060.00)
	total expenses	(47,574,914.34)	(2,458,226.54)	(2,755,059.70)	(122,853.95)	(10,518,975.07)	(10,820,060.00)
Prior Year Adjustments							
	lapsed appropriations	0.00	0.00	395.33	0.00	210.60	0.00
	estopped warrants	<u>3,234.86</u>	<u>0.00</u>	<u>2,245.33</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
	total adjustments	3,234.86	0.00	2,640.66	0.00	210.60	0.00
Ending Fund Balance 6-30-20		\$4,461,995.70	\$1,559,748.67	\$697,679.39	(\$10,753.30)	\$11,370,351.25	\$7,283,435.39
Projected for FY 2021							
Revenue		46,488,612.52	2,624,861.62	1,702,672.00	0.00	12,600,000.00	12,060,517.75
Expenditures	salaries	(41,438,747.44)	(1,483,344.00)	(1,446,656.88)	0.00	0.00	0.00
	non-salary	(5,718,276.44)	(2,137,157.56)	(768,532.64)	0.00	(19,876,261.00)	(13,519,171.25)
	total expenses	(47,157,023.88)	(3,620,501.56)	(2,215,189.52)	0.00	(19,876,261.00)	(13,519,171.25)
Adjustment Estimate							
	lapsed appropriations	110,000.00	243,168.21	0.00	10,753.30		
Budgeted Ending Fund Balance 6-30-21		\$3,903,584.34	\$807,276.94	\$185,161.87	\$0.00	\$4,094,090.25	\$5,824,781.89

General Fund Balance Estimate 8.4%

STILLWATER PUBLIC SCHOOLS

General Fund Revenue

	Fiscal Year 2016-17 Actual	Fiscal Year 2017-18 Actual	Fiscal Year 2018-19 Actual	2019-20 Budget	Fiscal Year 2019-20 Actual	Variance Budget to Actual	2020-21 Budget
Local Sources							
Ad-Valorem Current	\$ 13,110,863	\$ 13,871,041	\$ 14,901,326	\$ 15,512,292	\$ 15,631,650	\$ 119,358	\$ 16,148,963
Ad-Valorem Prior	\$ 552,916	\$ 583,453	\$ 594,023	\$ 550,000	\$ 269,367	\$ (280,633)	\$ 366,503
Summer School	\$ -	\$ 19,856	\$ 25,355	\$ 15,000	\$ -	\$ (15,000)	\$ 22,330
Activity Reimbursement	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest Earnings	\$ 41,371	\$ 54,921	\$ 150,437	\$ 50,000	\$ 96,043	\$ 46,043	\$ 141,273
Rental of Facilities	\$ 35,931	\$ 11,368	\$ 24,548	\$ 20,000	\$ 8,026	\$ (11,974)	\$ 10,847
Insurance Refunds	\$ 19,914	\$ 21,292	\$ 46,607	\$ 10,000	\$ 11,425	\$ 1,425	\$ 30,000
Misc. Reimbursements	\$ 381,695	\$ 567,522	\$ 303,495	\$ 300,000	\$ 310,583	\$ 10,583	\$ 300,000
Mineral Royalties	\$ 40,565	\$ 2,324	\$ 2,608	\$ 2,300	\$ 50,387	\$ 48,087	\$ 6,221
Other Local Revenue	\$ 8,214	\$ 8,436	\$ 423,866	\$ 334,000	\$ 16,096	\$ (317,904)	\$ 255,500
TOTAL LOCAL	\$ 14,191,468	\$ 15,140,212	\$ 16,472,265	\$ 16,793,592	\$ 16,393,577	\$ (400,015)	\$ 17,281,637
Intermediate Sources							
4-mill	\$ 1,837,679	\$ 1,956,591	\$ 2,061,133	\$ 2,164,190	\$ 2,046,353	\$ (117,837)	\$ 2,056,892
Mortgage Tax	\$ 369,327	\$ 233,570	\$ 219,133	\$ 226,970	\$ 280,499	\$ 53,529	\$ 297,519
Resale of Property	\$ 27,163	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL INTERMEDIATE	\$ 2,234,169	\$ 2,190,161	\$ 2,280,267	\$ 2,391,160	\$ 2,326,852	\$ (64,308)	\$ 2,354,410
State Sources							
Gross Production	\$ 443,097	\$ 580,933	\$ 449,021	\$ 500,000	\$ 296,965	\$ (203,035)	\$ 82,629
Motor Vehicle	\$ 2,285,045	\$ 2,344,051	\$ 2,400,735	\$ 2,340,000	\$ 2,212,462	\$ (127,538)	\$ 2,425,304
Rural Electric Co-op Tax	\$ 177,655	\$ 178,551	\$ 178,596	\$ 178,000	\$ 170,769	\$ (7,231)	\$ 165,066
School Land Earnings	\$ 959,831	\$ 956,930	\$ 933,170	\$ 945,000	\$ 821,143	\$ (123,857)	\$ 739,000
Vehicle Tax Stamps	\$ 6,538	\$ 27,438	\$ (16,298)	\$ 5,193	\$ 5,479	\$ 286	\$ 5,670
Farm Implement	\$ 9,621	\$ 8,174	\$ 9,568	\$ 9,000	\$ 9,582	\$ 582	\$ 8,000
Other Dedicated Revenue	\$ 101	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
State Aid	\$ 11,322,166	\$ 11,454,977	\$ 14,733,268	\$ 15,814,725	\$ 15,151,469	\$ (663,256)	\$ 13,877,433
State Aid Prior Year	\$ 229,139	\$ 61,409	\$ -	\$ -	\$ -	\$ -	\$ -
Health Benefit Allowance	\$ 3,948,964	\$ 4,111,352	\$ 4,504,969	\$ 4,592,345	\$ 4,565,994	\$ (26,351)	\$ 4,685,037
Alternative Education	\$ 88,671	\$ 93,371	\$ 88,579	\$ 98,846	\$ 96,846	\$ (2,000)	\$ 93,744
Staff Development	\$ 7,097	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
National Board Certified	\$ 185,000	\$ 125,000	\$ 154,000	\$ 154,000	\$ 124,000	\$ (30,000)	\$ 124,000
Reading Sufficiency	\$ 53,491	\$ 73,330	\$ 83,711	\$ 103,995	\$ 106,775	\$ 2,781	\$ -
Textbooks	\$ -	\$ -	\$ 300,956	\$ 294,998	\$ 297,148	\$ 2,151	\$ 293,991
Drivers Education	\$ 4,208	\$ 4,620	\$ 3,795	\$ 4,000	\$ 3,135	\$ (865)	\$ 3,795
Other State Sources	\$ 32,033	\$ 7,944	\$ 36,232	\$ 47,360	\$ 22,902	\$ (24,458)	\$ -
Career Tech Salary	\$ 109,706	\$ 102,501	\$ 103,501	\$ 107,900	\$ 107,900	\$ -	\$ 103,370
Career Tech Grants	\$ -	\$ -	\$ -	\$ -	\$ 47,360	\$ 47,360	\$ 47,360
Career Tech Capital Outlay	\$ 23,085	\$ 15,000	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL STATE	\$ 19,885,446	\$ 20,145,581	\$ 23,963,803	\$ 25,195,361	\$ 24,039,931	\$ (1,155,430)	\$ 22,654,400
Federal Sources							
Indian Education	\$ 124,963	\$ 132,624	\$ 143,517	\$ 147,270	\$ 147,270	\$ -	\$ 147,851
Title I	\$ 1,020,558	\$ 982,913	\$ 1,068,686	\$ 1,030,774	\$ 1,036,977	\$ 6,203	\$ 1,053,606
Title II Video Conference	\$ 28,954	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Title II a	\$ 140,656	\$ 177,576	\$ 250,923	\$ 180,465	\$ 159,119	\$ (21,347)	\$ 303,970
Title III Immigrant	\$ 18,267	\$ 15,895	\$ 21,403	\$ 25,948	\$ 40,347	\$ 14,399	\$ 17,865
Title III Limited English	\$ 22,040	\$ 20,142	\$ 38,462	\$ 33,290	\$ 47,615	\$ 14,325	\$ 33,137
Title IV	\$ -	\$ -	\$ 5,894	\$ 51,304	\$ 21,512	\$ (29,793)	\$ 125,913
Title V RLIS	\$ -	\$ -	\$ -	\$ 124,372	\$ 171,210	\$ 46,838	\$ 234,229
Homeless	\$ -	\$ -	\$ -	\$ 60,000	\$ 43,985	\$ (16,015)	\$ 76,015
Rehabilitation Svcs	\$ 3,205	\$ 1,249	\$ 131	\$ -	\$ -	\$ -	\$ -
Carl Perkins	\$ 59,059	\$ 23,285	\$ 2,003	\$ -	\$ -	\$ -	\$ -
Medicaid	\$ 2,483	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
IDEA flowthrough private	\$ 3,779	\$ 9,718	\$ 23,098	\$ 6,000	\$ 7,717	\$ 1,717	\$ 25,225
IDEA High Cost Fund	\$ 133,766	\$ 115,685	\$ -	\$ -	\$ -	\$ -	\$ -
IDEA Flowthrough	\$ 1,115,881	\$ 1,115,536	\$ 1,273,528	\$ 1,188,170	\$ 1,222,457	\$ 34,288	\$ 1,232,899
IDEA Preschool	\$ 29,662	\$ 29,681	\$ 29,614	\$ 29,555	\$ 29,555	\$ -	\$ 29,499
Title 6 Part B	\$ -	\$ 62,385	\$ 4,479	\$ -	\$ -	\$ -	\$ -
CARES RELIEF FUNDS							\$ 861,571
COVID Assist							\$ 56,384
TOTAL FEDERAL	\$ 2,703,272	\$ 2,686,687	\$ 2,861,739	\$ 2,877,148	\$ 2,927,762	\$ 50,614	\$ 4,198,165
GRAND TOTAL	\$ 39,014,356	\$ 40,162,642	\$ 45,578,073	\$ 47,257,261	\$ 45,688,122	\$ (1,569,139)	\$ 46,488,613

STILLWATER PUBLIC SCHOOLS

General Fund Expenditures by Project

Project	Project Name	Fiscal Year 2016-17 Actual	Fiscal Year 2017-18 Actual	Fiscal Year 2018-19 Actual	Fiscal Year 2019-20 Budget	Fiscal Year 2019-20 Actual	Fiscal Year 2020-21 Budget
1	HIGH SCHOOL	\$1,125.66	\$5,786.17	\$6,916.19	\$10,509.51	\$10,639.89	\$5,909.62
2	JUNIOR HIGH	\$6,004.00	\$4,232.29	\$5,148.34	\$5,470.75	\$1,930.87	\$7,697.19
3	MIDDLE SCHOOL	\$4,340.81	\$3,826.56	\$6,491.09	\$7,062.31	\$7,227.98	\$3,999.33
4	HIGHLAND PARK	\$1,197.46	\$1,112.13	\$988.35	\$6,306.05	\$1,364.25	\$7,101.80
5	RICHMOND	\$0.00	\$0.00	\$0.00	\$9,074.40	\$0.00	\$10,379.40
6	SANGRE RIDGE	\$4,488.04	\$1,739.00	\$2,131.05	\$4,400.35	\$2,550.00	\$4,590.35
7	SKYLINE	\$0.00	\$1,975.22	\$50.00	\$6,416.40	\$2,516.66	\$6,124.74
8	WESTWOOD	\$0.00	\$0.00	\$5,992.75	\$2,298.65	\$571.00	\$4,757.65
9	WILL ROGERS	\$0.00	\$0.00	\$3,856.79	\$7,488.21	\$1,239.16	\$8,489.05
10	LINCOLN	\$225.98	\$488.92	\$195.01	\$3,045.39	\$517.75	\$2,872.64
11	curriculum	\$90,617.67	\$61,319.47	\$79,739.99	\$94,050.00	\$48,885.35	\$45,000.00
12	nurses supplies	\$6,785.62	\$6,974.49	\$7,303.36	\$7,500.00	\$6,711.50	\$7,000.00
13	instructional supplies	\$77,902.83	\$106,240.40	\$114,918.10	\$275,000.00	\$310,071.84	\$100,000.00
14	custodial supplies	\$115,210.06	\$151,134.54	\$154,476.15	\$200,000.00	\$335,154.68	\$100,000.00
16	Equipment for Instruction/Furniture	\$0.00	\$0.00	\$475.00	\$0.00	\$0.00	\$1,000.00
19	Library	\$0.00	\$0.00	\$0.00	\$49,830.00	\$40,890.63	\$47,437.63
20	Classroom Funding allocation to Sites	\$0.00	\$0.00	\$0.00	\$70,000.00	\$27,794.06	\$66,255.94
21	Summer School	\$21,236.41	\$26,503.10	\$20,454.49	\$40,875.08	\$37,348.05	\$43,695.00
22	Extended School Year	\$13,684.13	\$16,479.42	\$11,369.14	\$19,915.50	\$17,146.64	\$25,032.00
23	public information	\$23,166.90	\$22,488.46	\$22,685.25	\$89,417.35	\$87,997.09	\$87,502.98
24	band	\$18,003.67	\$21,614.03	\$17,349.17	\$19,412.45	\$14,653.27	\$24,239.18
25	orchestra	\$9,096.16	\$8,450.00	\$8,286.04	\$12,000.00	\$11,982.58	\$12,017.42
26	legal services	\$73,880.55	\$54,950.11	\$87,557.58	\$87,500.00	\$68,081.55	\$87,500.00
27	audit services	\$15,000.00	\$15,000.00	\$15,000.00	\$15,000.00	\$15,000.00	\$14,000.00
28	postage and freight	\$33,424.67	\$32,549.49	\$38,817.05	\$39,525.76	\$39,761.20	\$40,000.00
29	BOE/Admin Travel	\$17,604.84	\$30,692.97	\$28,771.57	\$30,000.00	\$18,993.55	\$35,000.00
30	local special needs	\$138,592.73	\$256,378.60	\$66,246.80	\$73,500.00	\$53,560.26	\$3,000.00
31	printing and publishing	\$14,347.48	\$7,775.71	\$5,666.54	\$10,000.00	\$4,466.52	\$0.00
32	finance data processing	\$18,740.50	\$14,308.26	\$14,874.09	\$23,875.00	\$24,418.26	\$34,532.00
33	Misc. Admin Exp (non-instructional)	\$93,147.75	\$94,417.39	\$125,144.48	\$117,549.67	\$91,610.08	\$125,000.00
34	testing	\$12,135.09	\$16,859.73	\$22,499.85	\$22,738.86	\$14,493.32	\$23,000.00
36	In-District / Out of District Travel	\$17,415.79	\$17,933.31	\$19,565.73	\$20,270.54	\$12,954.61	\$20,000.00
37	facilities rental (pool rental YMCA)	\$15,000.00	\$12,000.00	\$12,000.00	\$12,000.00	\$12,000.00	\$12,000.00
39	instructional misc	\$14,075.93	\$20,837.74	\$14,483.53	\$17,000.00	\$13,427.47	\$15,000.00
40	Tier II Special Needs	\$122,713.62	\$126,605.49	\$94,711.02	\$98,000.00	\$91,241.73	\$32,500.00
42	human resources	\$37,649.08	\$58,651.61	\$69,972.22	\$74,999.51	\$89,811.55	\$96,000.00
45	fleet fuel	\$155,444.22	\$180,918.38	\$203,861.40	\$212,015.86	\$153,934.34	\$200,000.00
46	school resource officers	\$69,045.02	\$104,255.53	\$69,276.00	\$76,000.00	\$53,027.48	\$76,000.00
47	vehicle maintenance	\$250,098.14	\$263,833.65	\$263,623.65	\$282,214.22	\$242,573.83	\$300,000.00
48	transportation misc	\$5,842.15	\$11,280.79	\$19,035.69	\$19,390.97	\$12,191.43	\$0.00
49	utilities - electricity	\$636,208.05	\$891,354.86	\$515,307.65	\$574,255.00	\$555,503.11	\$79,553.20
51	utilities - gas	\$62,244.35	\$83,949.84	\$47,870.78	\$75,240.00	\$51,302.63	\$2,118.12
52	telephone and internet	\$99,029.39	\$56,555.95	\$82,860.04	\$90,000.00	\$13,559.91	\$32,759.91
53	utilities - water/trash	\$174,283.66	\$196,250.25	\$123,466.08	\$131,670.00	\$123,053.61	\$24,131.10
54	building maintenance	\$8,543.38	\$5,723.16	\$8,011.06	\$8,340.00	\$4,029.45	\$5,951.60
55	Grounds Maintenance	\$0.00	\$0.00	\$14,525.00	\$0.00	\$952.00	\$0.00
56	vocal music	\$3,877.65	\$3,938.82	\$2,974.63	\$4,125.00	\$3,464.74	\$4,410.26
57	drama productions	\$5,134.47	\$4,083.16	\$3,392.01	\$9,468.79	\$1,931.91	\$10,036.88
58	athletics	\$29,185.64	\$27,016.26	\$30,484.69	\$34,900.00	\$30,189.04	\$34,711.16
59	Instructional equipment repair	\$830.00	\$210.00	\$830.00	\$1,000.00	\$140.00	\$1,000.00
60	professional development	\$0.00	\$38,817.23	\$50,242.73	\$90,000.00	\$45,606.69	\$65,159.80

STILLWATER PUBLIC SCHOOLS

General Fund Expenditures by Project

Project	Project Name	Fiscal Year 2016-17 Actual	Fiscal Year 2017-18 Actual	Fiscal Year 2018-19 Actual	Fiscal Year 2019-20 Budget	Fiscal Year 2019-20 Actual	Fiscal Year 2020-21 Budget
61	liability bonds	\$3,212.50	\$2,320.00	\$6,320.00	\$7,212.50	\$10,212.50	\$3,212.50
62	unemployment	\$26,400.00	\$7,740.00	\$9,630.00	\$20,750.00	\$16,130.00	\$20,000.00
63	workers compensation	\$351,552.00	\$393,393.00	\$332,194.00	\$279,970.00	\$279,970.00	\$259,919.00
64	property/liability ins	\$369,826.00	\$399,824.00	\$549,856.00	\$590,111.00	\$585,111.00	\$693,758.00
66	performing arts center	\$2,001.77	\$3,994.65	\$2,955.22	\$3,000.00	\$2,906.50	\$3,000.00
67	county re-evaluation	\$107.52	\$298,197.19	\$95.13	\$256,000.00	\$256,098.44	\$0.00
72	security	\$5,726.04	\$22,531.64	\$25,173.79	\$25,000.00	\$19,328.30	\$25,000.00
77	osha supplies	\$2,605.45	\$6,483.79	\$6,126.50	\$12,000.00	\$7,446.92	\$7,500.00
90	donation	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$50,000.00
91	SPEF Grant			\$0.00	\$0.00	\$0.00	\$65,074.00
92	technology	\$50,090.27	\$47,333.03	\$15,108.17	\$31,500.00	\$5,099.47	\$50,000.00
93	medicaid matching	\$968.72	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
99	Pandemic Response Costs	\$0.00	\$0.00	\$0.00	\$0.00	\$176,585.27	\$0.00
103	PALS	\$130,665.35	\$137,355.91	\$136,752.42	\$145,002.13	\$160,646.02	\$145,000.00
151	Admin Certified (Sup, Dep Sup)	\$505,943.74	\$330,535.36	\$494,725.50	\$507,822.19	\$509,681.23	\$514,041.04
152	Admin - NonCertified (Fin, Bd. Sec, PV Sec)	\$621,973.20	\$671,435.81	\$728,388.57	\$733,192.29	\$751,682.14	\$757,895.77
153	Board Clerk & Treasurer	\$15,535.80	\$14,770.76	\$8,570.82	\$8,277.83	\$8,277.84	\$0.00
154	Principals & Asst. Principals	\$1,573,604.58	\$1,570,507.56	\$1,968,034.65	\$2,104,344.50	\$2,082,416.15	\$2,112,902.46
155	teaching svcs	\$17,598,081.37	\$17,978,747.92	\$21,050,380.91	\$21,855,539.42	\$21,846,466.89	\$21,983,192.47
156	School Secretaries (office & Counselor)	\$450,708.71	\$457,966.86	\$473,159.48	\$485,618.82	\$510,076.64	\$488,293.07
157	School Office Asst. & Library Asst.	\$583,261.61	\$542,836.69	\$600,072.15	\$608,093.02	\$626,210.02	\$629,125.13
158	School Teacher Asst. & Lunch Monitor	\$1,514,639.91	\$1,514,505.67	\$1,852,008.31	\$1,969,376.16	\$2,001,641.63	\$1,866,211.27
159	Computer Technicians	\$230,758.39	\$208,507.55	\$215,620.73	\$255,777.90	\$253,515.13	\$257,236.00
160	School Paid PALS	\$0.00	\$0.00	\$0.00	\$0.00	\$2,571.73	\$1,500.00
161	Substitute Teachers	\$303,501.18	\$224,206.35	\$291,419.45	\$366,875.69	\$272,542.19	\$225,000.00
162	Driver's Ed	\$0.00	\$0.00	\$8,959.71	\$23,430.00	\$0.00	\$9,000.00
163	Health (Nurse, Nurse Asst, Occup./Phys. Th)	\$427,701.29	\$374,749.99	\$343,827.11	\$350,908.05	\$353,920.62	\$356,848.66
164	Transportation	\$767,592.19	\$775,197.89	\$864,310.40	\$927,905.05	\$951,217.73	\$813,060.93
165	temporary services	\$12,000.00	\$12,000.00	\$12,000.00	\$12,000.00	\$7,500.00	\$12,000.00
166	Plant Operations & Grounds - Salaries	\$745,064.43	\$752,197.46	\$859,933.23	\$1,133,124.90	\$1,078,621.04	\$1,023,034.22
167	Athletic Assistant (Coaching Stipends)	\$130,340.21	\$128,591.45	\$153,437.65	\$370,382.69	\$393,660.13	\$391,621.00
168	After School Art	\$9,372.07	\$6,269.10	\$3,514.50	\$3,660.10	\$5,623.20	\$2,500.00
169	Audio Visual	\$832.71	\$730.95	\$9,058.02	\$7,725.50	\$6,902.63	\$1,003.85
170	After School Technology	\$1,156.86	\$1,405.80	\$5,974.65	\$6,028.40	\$4,180.78	\$2,000.00
171	Warehouse & Printing Salaries	\$146,219.76	\$156,458.57	\$149,405.92	\$159,130.24	\$166,527.51	\$159,941.13
172	Academic/Club Stipends	\$0.00	\$0.00	\$0.00	\$150,530.14	\$157,043.67	\$165,437.39
173	Night Alternative Ed Salaries	\$22,522.25	\$19,857.00	\$23,765.79	\$24,359.93	\$18,087.07	\$19,000.00
174	homebound services	\$42,688.73	\$30,957.87	\$39,486.49	\$42,965.22	\$25,729.52	\$25,000.00
177	YMCA academic coach salaries	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
179	Classroom Cover	\$9,714.94	\$20,316.99	\$43,504.60	\$44,592.22	\$31,933.93	\$20,000.00
180	Staff Bonus	\$0.00	\$0.00	\$0.00	\$650,000.00	\$638,634.15	\$0.00
181	Directors & Coordinators	\$1,208,825.38	\$1,205,976.78	\$1,282,296.69	\$1,403,272.71	\$1,414,516.89	\$1,386,885.48
189	PAC Salaries	\$48,984.88	\$53,246.30	\$56,323.42	\$56,997.83	\$48,398.97	\$49,500.00
198	Student Body Activities	\$39,139.06	\$35,697.44	\$40,723.85	\$40,182.45	\$27,553.35	\$20,000.00
199	Sick Leave Payback / Attendance Incentive	\$132,306.20	\$187,714.23	\$169,418.78	\$175,000.00	\$161,520.09	\$161,500.00
301	Non-Court Judgement Contract Settlement	\$0.00	\$0.00	\$9,526.09	\$0.00	\$6,004.04	\$0.00
311	Professional Development - ADA Basis (c/o	\$5,977.81	\$0.00	\$0.00	\$16,684.18	\$16,918.91	\$0.00
312	National Certified Bonus	\$185,000.00	\$125,000.00	\$153,999.97	\$154,000.00	\$123,999.97	\$124,000.00
317	Drivers Education	\$15,185.58	\$16,287.50	\$3,795.00	\$8,200.50	\$1,566.87	\$4,703.13
331	Health Insurance In-lieu of -cert	\$291,359.73	\$411,616.75	\$438,583.63	\$425,653.48	\$440,226.09	\$50,260.91

STILLWATER PUBLIC SCHOOLS

General Fund Expenditures by Project

Project	Project Name	Fiscal Year 2016-17 Actual	Fiscal Year 2017-18 Actual	Fiscal Year 2018-19 Actual	Fiscal Year 2019-20 Budget	Fiscal Year 2019-20 Actual	Fiscal Year 2020-21 Budget
332	Health Insurance In-lieu of-support	\$344,395.29	\$365,978.97	\$384,911.04	\$402,304.17	\$409,436.44	\$180,312.40
333	State Adopted Textbooks	\$0.00	\$0.00	\$246,173.86	\$349,779.37	\$19,831.08	\$626,089.89
334	Health Insurance Certified	\$2,229,401.91	\$2,290,811.02	\$2,406,114.62	\$2,294,486.22	\$2,533,981.64	\$2,892,882.30
335	Health Insurance Support	\$942,953.33	\$1,020,217.46	\$1,079,553.60	\$1,111,538.90	\$1,207,420.18	\$1,317,867.88
339	Tobacco Settlement Endowment Trust (TSE	\$14,953.33	\$400.00	\$0.00	\$45,046.67	\$3,024.00	\$2,022.67
361	ace technology	\$20,684.96	\$2,880.00	\$0.00	\$40,320.86	\$40,321.86	\$14,701.34
362	ace remediation	\$14,386.39	\$922.55	\$1,093.47	\$6,231.33	\$1,666.39	\$3,471.47
367	reading sufficiency	\$33,939.56	\$48,405.21	\$52,259.94	\$127,888.30	\$94,388.64	\$116,381.14
388	Alternative Ed Grant	\$88,671.00	\$93,370.57	\$88,579.49	\$98,846.36	\$96,846.36	\$93,744.37
411	vocational	\$572,164.20	\$547,765.08	\$722,690.92	\$751,544.91	\$751,155.10	\$781,691.66
412	vocational incentive	\$64,333.83	\$72,397.32	\$64,728.81	\$107,900.00	\$85,280.73	\$103,370.00
421	carl perkins	\$57,735.61	\$24,040.41	\$0.00	\$0.00	\$0.00	\$0.00
456	job training - OJT	\$4,806.58	\$1,581.02	\$0.00	\$0.00	\$0.00	\$0.00
469	Oklahoma Lottery Fund	\$23,084.64	\$15,000.00	\$0.00	\$0.00	\$0.00	\$0.00
511	title 1	\$1,008,468.46	\$1,037,505.42	\$1,049,034.02	\$929,043.64	\$1,047,729.38	\$1,034,649.01
518	title 1 neglected	\$8,939.36	\$1,350.00	\$2,777.30	\$17,643.99	\$8,216.54	\$18,957.32
541	title 2a	\$107,402.91	\$176,027.27	\$164,776.80	\$212,154.74	\$144,472.60	\$303,970.00
543	technical assistance	\$28,953.53	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
552	Title IV Part A	\$0.00	\$0.00	\$12,611.40	\$63,774.22	\$15,401.82	\$125,913.41
561	Indian Eduction	\$124,963.00	\$132,624.00	\$143,517.00	\$147,270.00	\$147,270.00	\$147,851.00
571	title 3 immigration	\$18,266.56	\$16,094.07	\$21,403.13	\$51,055.28	\$40,346.84	\$17,864.70
572	Title III Limited English	\$22,146.41	\$25,018.56	\$41,373.81	\$41,605.92	\$48,325.71	\$33,137.31
587	Title V Rural/Low Income	\$0.00	\$62,385.42	\$8,425.68	\$238,991.15	\$167,263.45	\$234,229.23
596	McKinney Vento	\$0.00	\$0.00	\$0.00	\$54,000.00	\$43,984.66	\$76,015.34
613	IDEA discretionary	\$293.51	\$245.00	\$1,972.00	\$0.00	\$1,780.00	\$0.00
615	Title 6 Part B	\$0.00	\$10,080.79	\$10,849.42	\$20,060.17	\$9,362.69	\$14,096.00
621	IDEA flowthrough	\$1,123,856.98	\$1,085,244.06	\$1,242,166.69	\$1,200,000.00	\$1,222,694.39	\$1,232,898.55
625	idea private school	\$7,513.75	\$6,203.95	\$6,112.18	\$500.00	\$8,482.40	\$11,128.89
626	idea flowthrough high cost	\$134,720.00	\$138,537.67	\$0.00	\$0.00	\$0.00	\$0.00
641	idea preschool	\$29,662.03	\$29,680.70	\$29,614.31	\$29,554.75	\$29,554.75	\$29,499.26
698	medicaid	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
617	COVID Assist	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$56,384.00
788	Federal CARES funds	\$0.00	\$0.00	\$0.00	0	\$ 123,300.00	\$738,271.40
	total	\$38,126,424.87	\$39,419,744.82	\$43,739,074.92	\$47,984,389.54	\$47,574,914.34	\$47,157,023.88

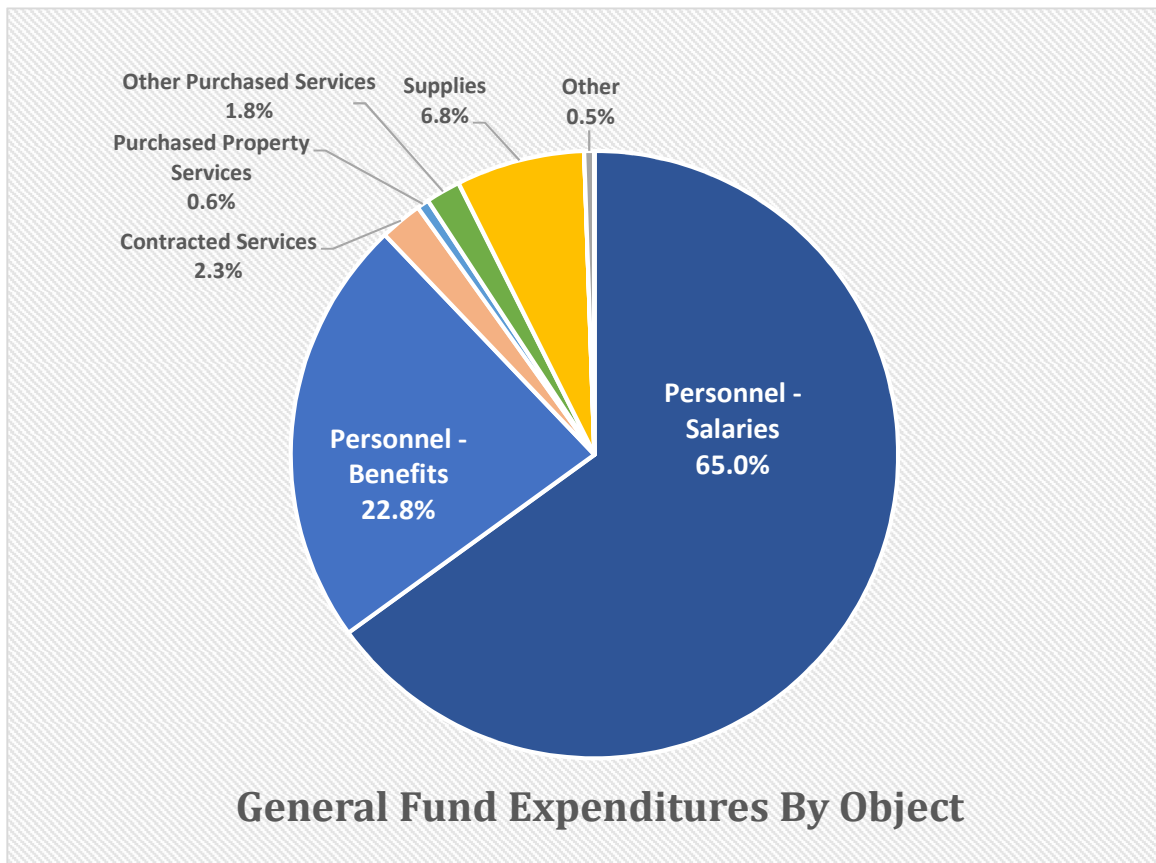
STILLWATER PUBLIC SCHOOLS

General Fund

Expenditures by Object

FY 2020-2021

Object	Description	2021 Amount	%
100	Personnel - Salaries	30,666,909.44	65.03%
200	Personnel - Benefits	10,771,838.00	22.84%
300	Contracted Services	1,062,635.50	2.25%
400	Purchased Property Services	301,969.10	0.64%
500	Other Purchased Services	868,616.41	1.84%
600	Supplies	3,228,459.92	6.85%
700	Property	0.00	0.00%
800	Other	255,595.51	0.54%
900	Uses of Funds	1,000.00	0.00%
Total Expenditures - By Object		47,157,023.88	100.00%



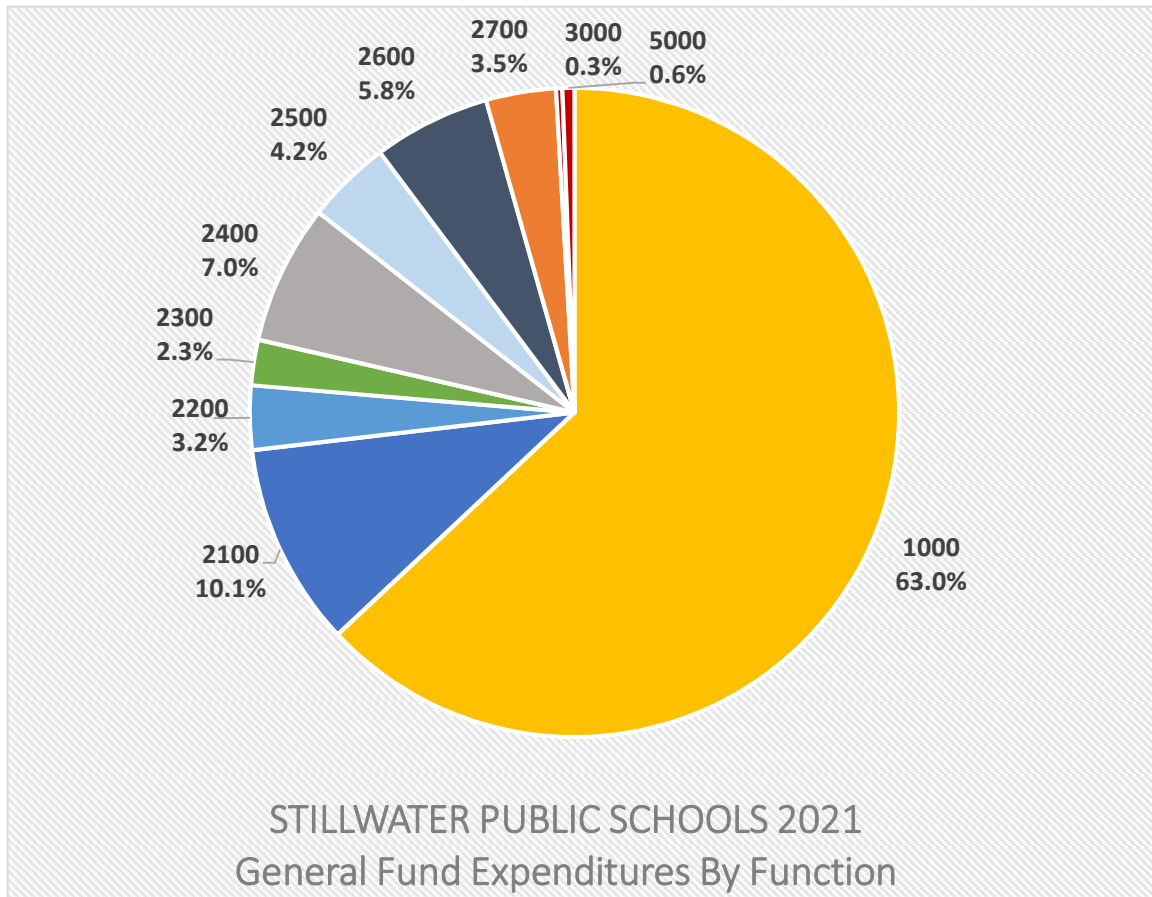
STILLWATER PUBLIC SCHOOLS

General Fund

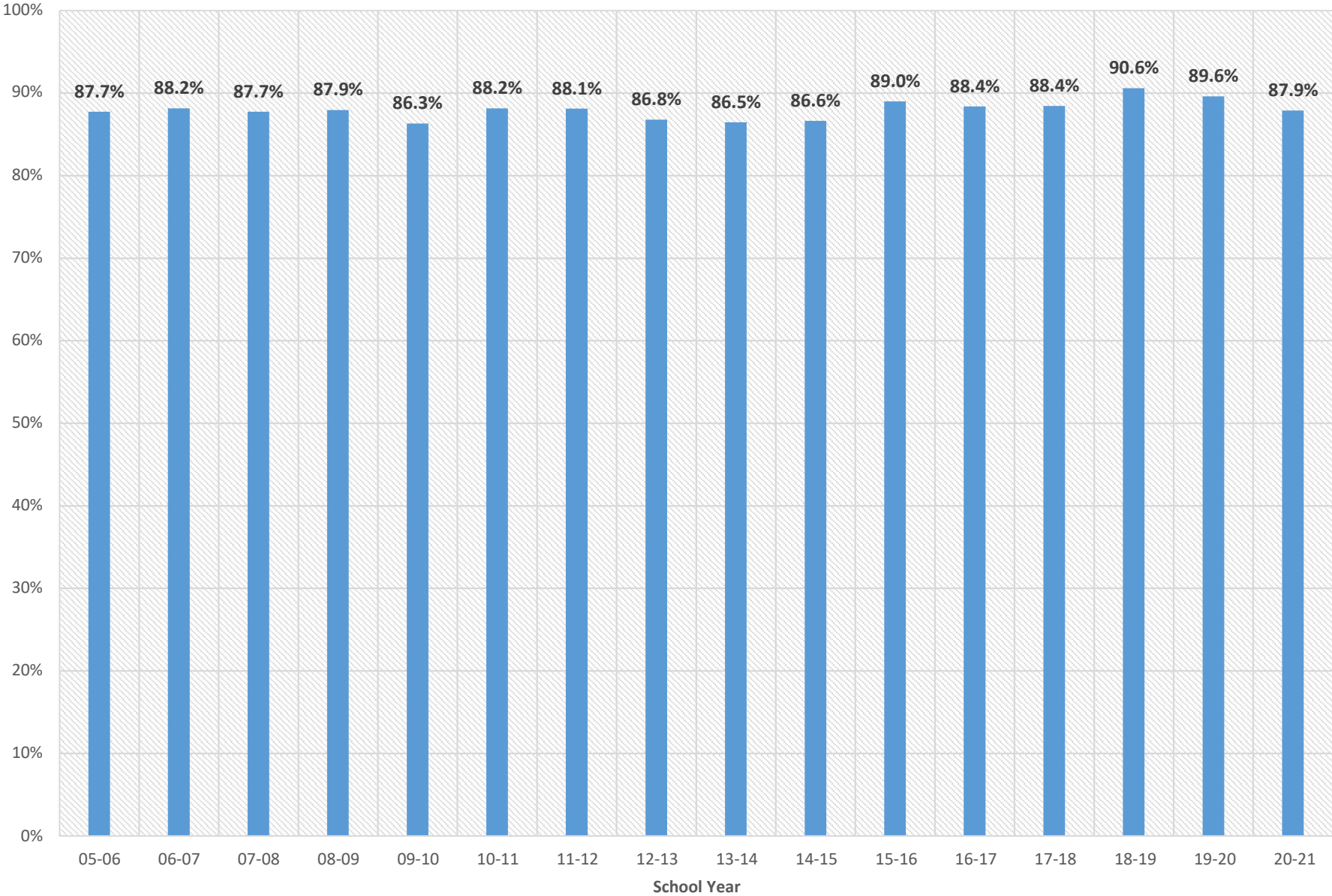
Expenditures by Function

FY 2020-21

function	Description	2021 Amount	%
1000	Instruction	29,715,257.96	63.01%
2100	Support Services - Students	4,771,964.03	10.12%
2200	Support Services - Instr. Staff	1,511,702.26	3.21%
2300	Support Services - General Admin	1,070,043.64	2.27%
2400	Support Services - School Admin	3,280,574.73	6.96%
2500	Central Services	1,989,357.44	4.22%
2600	Operation & Maintenance	2,746,915.95	5.83%
2700	Student Transportation	1,641,325.10	3.48%
3000	Operation of Noninstructional Services	151,774.90	0.32%
5000	Other Outlays	278,107.89	0.59%
Total Expenditures - By Function		47,157,023.90	100.00%



Salaries as a Percentage of General Fund Expenditures



STILLWATER PUBLIC SCHOOLS

BUILDING FUND BUDGET

	2016-17 Actual	2017-18 Actual	2018-19 Actual	2019-20 Budget	2019-20 Actual	2019-20 Variance	2020-21 Budget
Beginning Balance	\$ 967,644.67	\$ 965,658.66	\$ 1,867,594.65	\$ 1,263,079.81	\$ 1,263,079.81	\$ -	\$ 1,559,748.67
REVENUE							
Ad-Valorem Current	1,873,500.19	1,982,127.23	2,129,351.42	2,216,656.58	2,233,712.68	17,056.10	2,311,892.62
Ad-Valorem Prior	77,462.70	81,805.62	83,307.10	85,000.00	36,863.89	(48,136.11)	80,000.00
Other Taxes	-	-	14.50	-	14.49	-	-
Interest Earnings	-	-	-	100,000.00	233,236.82	-	-
Rental Income	200,000.00	-	40,000.00	40,000.00	-	(40,000.00)	-
Sale of Property	-	374,715.00	-	-	-	-	-
Other	-	5,827.24	11,664.05	-	16,000.00	16,000.00	-
Flex Benefit	246,014.45	220,000.02	217,227.68	235,067.55	235,067.52	(0.03)	232,969.00
Total Revenue	\$ 2,396,977.34	\$ 2,664,475.11	\$ 2,481,564.75	\$ 2,676,724.13	\$ 2,754,895.40	\$ (55,080.04)	\$ 2,624,861.62
EXPENDITURES							
lapsed appropriations	-	-	-	-	243,168.21	243,168.21	-
high school budget	3,265.00	5,805.28	8,814.73	8,607.49	7,432.92	(1,174.57)	7,184.57
junior high budget	4,476.00	4,270.00	4,191.76	4,288.25	3,233.60	(1,054.65)	5,329.65
middle school budget	1,139.97	1,998.48	2,624.64	11,650.03	2,959.98	(8,690.05)	12,850.05
highland park budget	3,268.60	3,744.84	2,657.67	3,361.87	4,319.97	958.10	1,451.90
richmond budget	312.31	5,788.04	341.40	10,419.86	-	(10,419.86)	12,074.86
sangre ridge budget	4,817.00	4,048.00	2,985.00	2,989.56	1,298.60	(1,690.96)	4,425.96
skyline budget	799.77	4,582.08	-	5,406.17	2,516.68	(2,889.49)	5,044.49
westwood budget	-	616.55	-	21,230.80	19,048.77	(2,182.03)	5,217.03
will rogers budget	-	3,935.72	1,220.05	13,655.21	272.96	(13,382.25)	15,702.25
lincoln budget	1,185.00	970.17	-	1,174.23	201.81	(972.42)	1,317.42
equipment	9,486.50	-	11,405.70	10,000.00	7,028.33	(2,971.67)	10,000.00
misc. admin expense	-	-	-	-	2,499.00	2,499.00	-
electricity	309,123.43	71,016.10	487,147.45	469,845.00	300,575.89	(169,269.11)	974,546.00
gas	26,280.18	8,634.35	66,383.91	61,560.00	31,197.55	(30,362.45)	134,682.00
water/sewer	34,120.47	17,311.84	104,684.75	107,730.00	103,988.98	(3,741.02)	215,270.00
athletics	-	-	268,479.71	3,461.00	125.00	(3,336.00)	-
property insurance	63,051.98	76,268.06	83,164.30	79,013.46	79,013.46	-	81,061.38
county revaluation	294,048.56	-	319,000.80	64,000.00	96,125.07	32,125.07	376,000.00
property acquisition	317,311.80	291,032.92	276,638.77	472,814.75	272,435.80	(200,378.95)	275,000.00
highland pk construction	32,602.50	-	-	-	-	-	-
Westwood Construction	-	-	11,664.05	-	-	-	-
maint/grounds salaries	1,079,354.15	1,043,163.33	1,178,629.05	1,133,124.90	1,052,978.26	(80,146.64)	1,250,375.00
benefits	-	8,934.97	26,487.80	-	19,333.93	19,333.93	-
flex benefit	214,323.85	212,302.39	229,558.15	235,067.55	208,471.77	(26,595.78)	232,969.00
Total Expenditures	\$ 2,398,967.07	\$ 1,764,423.12	\$ 3,086,079.69	\$ 2,719,400.13	\$ 2,458,226.54	\$ (261,173.59)	\$ 3,620,501.56
Prior year lapsed / estopped	3.72	1,884.00	0.10	-	-	-	243,168.21
Ending Fund Balance	\$ 965,658.66	\$ 1,867,594.65	\$ 1,263,079.81	\$ 1,220,403.81	\$ 1,559,748.67	\$ 206,093.55	\$ 807,276.94

STILLWATER PUBLIC SCHOOLS

CHILD NUTRITION FUND BUDGET

	2017-18 Actual	2018-19 Budget	2018-19 Actual	2019-20 Budget	2019-20 Actual	Variance	2020-21 Budget
Beginning Balance	\$ 167,197.09	\$ 628,902.44	\$ 628,902.44	\$ 525,088.93	\$ 525,088.93	\$ -	\$ 697,679.39
REVENUE							
Local Sources							
Student Meals	681,168.90	725,000.00	657,814.59	700,000.00	551,794.17	(148,205.83)	137,948.54
Ala Cart Meals	15,845.82	20,000.00	26,587.62	25,000.00	32,237.77	7,237.77	16,118.89
Adult Meals	21,138.59	20,000.00	25,746.63	26,750.00	3,980.26	(22,769.74)	1,000.00
Other Local	13,632.10	15,000.00	13,132.36	15,000.00	29,817.90	14,817.90	10,000.00
Total Local	731,785.41	780,000.00	723,281.20	766,750.00	617,830.10	(148,919.90)	165,067.43
State Sources							
Flexible Benefit	257,000.01	175,000.00	140,617.96	175,000.00	314,413.05	139,413.05	241,500.00
State Matching	24,339.97	25,000.00	21,906.36	25,000.00	25,482.82	482.82	22,500.00
Total State	281,339.98	200,000.00	162,524.32	200,000.00	339,895.87	139,895.87	264,000.00
Federal Sources							
Lunch	1,239,221.37	1,150,000.00	1,172,867.77	1,150,000.00	1,015,658.30	(134,341.70)	631,292.38
Breakfast	587,498.01	550,000.00	503,449.40	550,000.00	447,646.56	(102,353.44)	138,333.52
Summer Program	62,534.80	60,000.00	55,313.36	60,000.00	503,978.67	443,978.67	503,978.67
Total Federal	1,889,254.18	1,760,000.00	1,731,630.53	1,760,000.00	1,967,283.53	207,283.53	1,273,604.57
Total Revenue	\$ 2,902,379.57	\$ 2,740,000.00	\$ 2,617,436.05	\$ 2,726,750.00	\$ 2,925,009.50	\$ 198,259.50	\$ 1,702,672.00
EXPENDITURES							
Labor	1,237,552.26	1,527,000.00	1,479,696.23	1,504,788.21	1,461,947.68	(42,840.53)	1,446,656.88
Food/Other	1,210,260.59	1,476,000.00	1,187,803.50	1,209,681.54	1,233,387.73	23,706.20	756,032.64
Equipment	-	74,000.00	55,020.11	55,000.00	59,724.29	4,724.29	12,500.00
Total Expenditures	\$ 2,447,812.85	\$ 3,077,000.00	\$ 2,722,519.84	\$ 2,769,469.75	\$ 2,755,059.70	\$ (14,410.05)	\$ 2,215,189.52
Estopped Warrants	2,385.84	-	1,270.28	-	395.33	395.33	-
Lapsed Appropriations	4,752.79	-	-	-	2,245.33	2,245.33	-
Ending Fund Balance	\$ 628,902.44	\$ 291,902.44	\$ 525,088.93	\$ 482,369.19	\$ 697,679.39	\$ 215,310.21	\$ 185,161.87

STILLWATER PUBLIC SCHOOLS BOND FUND REPORT

Bonds Approved February 8, 2011

Total Authorization - \$61,500,000



Bond Proceeds	\$ 61,500,000.00
Interest Earnings	130,090.00
Reimbursements	229,738.84
Other Revenue	683,117.48
Less Issuance Cost	<u>795,942.81</u>
Total Funds Available As of 9/30/2020	\$ 61,747,003.51

	Initial Projection	Specified on Resolution of 11/29/2010 (70%)	Legally Required Unless Accomplished for Less (85%)	Current Estimated Final Budget	Warrants Issued 9/30/2020
Highland Park	\$ 18,375,000.00	\$ 19,023,400.00	\$ 16,169,890.00	\$ 23,600,944.49	\$ 23,600,944.49
Will Rogers	18,375,000.00	17,000,000.00	14,450,000.00	21,010,164.37	21,010,164.37
District Wide Renovation/ Maintenance	14,000,000.00	-	-	7,511,578.69	7,516,451.38
Land Acquisitions	2,000,000.00	-	-	414,960.00	414,960.22
Agricultural Education Development	1,500,000.00	1,500,000.00	1,275,000.00	1,500,000.00	1,485,628.17
Technology	2,500,000.00	2,500,000.00	2,125,000.00	2,500,000.00	2,520,419.86
Textbooks	1,250,000.00	1,250,000.00	1,062,500.00	1,834,277.81	1,830,112.66
Music Instruments Furniture/Fixtures/Equipment Security	1,000,000.00	200,000.00	170,000.00	887,661.18	900,839.95
Transportation	<u>2,500,000.00</u>	<u>1,750,000.00</u>	<u>1,487,500.00</u>	<u>2,460,000.00</u>	<u>2,458,700.84</u>
Total Expenditures as of 9/30/2020	\$ 61,500,000.00	\$ 43,223,400.00	\$ 36,739,890.00	\$ 61,719,586.54	\$ 61,738,221.94
Total Funds Remaining 9/30/2020					<u>\$ 8,781.57</u>
			Encumbered Balance		17,531.52
			Remaining Funds Un-Encumbered		\$ (8,749.95)



2017 BOND FINANCIAL REPORT \$74,000,000

— STILLWATER PUBLIC SCHOOLS —

9/30/2020

Revenue	Bonds to be Sold	Received to Date	Percent Received
Bond Proceeds	74,000,000	39,635,000.00	53.56%
Interest Earnings		286,441.76	
Reimbursements		78,815.82	
Less Issuance Costs		(355,317.29)	
Total Currently Available		\$ 39,644,940.29	

Expenditures	Initial Projection Budget	Current Board Approved Budget	Expended to Date	Percent Expended
Proposition #1				
* Replace Westwood Elementary	26,047,612	26,116,024	932,937.16	3.58%
New Construction/Renovation				
Sangre Ridge	5,054,729	5,177,841	5,158,647.83	99.63%
Middle School	8,132,025	8,550,510	8,484,815.28	99.23%
Junior High	10,613,675	10,799,116	6,849,679.24	63.43%
Construction Contingency		158,786	-	0.00%
Academics				
Textbooks	3,182,457	3,182,457	1,061,670.18	33.36%
Technology	5,917,560	5,917,560	1,175,949.90	19.87%
Band/Orchestra	302,391	302,391	155,319.28	51.36%
Safety/Security	1,007,973	1,007,973	232,808.37	23.10%
Maintenance/Renovations	11,041,578	10,087,342	3,653,141.63	36.22%
Proposition #2				
Transportation	2,700,000	2,700,000	555,347.01	20.57%
Total	74,000,000	74,000,000	28,260,315.88	38.19%
Balance Remaining as of 9/30/2020			\$ 11,384,624.41	
Current Encumbered Balance			5,284,910.39	
Remaining Funds Available 9/30/2020			\$ 6,099,714.02	

STILLWATER PUBLIC SCHOOLS

SINKING FUND SUMMARY

	2017 Actual	2018 Actual	2019 Actual	2020 Actual	2021 Budget
Beginning Cash Balance	\$5,071,168.71	\$4,737,673.37	\$6,903,111.43	\$6,701,974.84	\$7,283,435.39
Revenue					
Ad-valorem Current	9,756,636.70	9,691,143.50	10,485,376.42	11,059,597.84	11,501,981.75
Ad-valorem Prior	416,986.80	427,486.33	412,004.66	181,847.32	400,964.00
Accrued Interest on Bonds	26,705.56	18,055.56	18,020.00	7,702.67	7,500.00
Premium on Sale of Bonds	438,054.00	220,380.00	189,534.83	152,300.98	150,000.00
Other	75.35	71.26	-	71.74	72.00
Total Revenue	10,638,458.41	10,357,136.65	11,104,935.91	11,401,520.55	12,060,517.75
Expenditures					
Bond Principal Payments	10,380,000.00	7,280,000.00	10,220,000.00	9,695,000.00	12,360,000.00
Bond Interest Payments	591,953.75	902,172.50	1,086,072.50	1,125,060.00	1,037,577.50
Total Expenditures	10,971,953.75	8,182,172.50	11,306,072.50	10,820,060.00	13,397,577.50
Ending Cash Balance	\$4,737,673.37	\$6,912,637.52	\$6,701,974.84	\$7,283,435.39	\$5,946,375.64
Sinking Fund Mill Levy	26.82	25.18	25.36	25.50	24.27

STILLWATER PUBLIC SCHOOLS

BONDED INDEBTEDNESS SCHEDULE

Election Autorization	Oct-07	Feb-11	Feb-11	Feb-11	Feb-11	Feb-17	Feb-17	Feb-17	Feb-17	
	Bond 2011A	Bond 2015A	Bond 2016	Bond 2017A	Bond 2017B	Bond 2018	Bond 2019A	Bond 2019B	Bond 2020	Annual Totals
	Issued 6-1-11 original amount \$11,750,000 Pay-off Date 6/1/2011	Issued 5-1-15 original amount \$2,800,000 Pay-off Date 5/1/2025	Issued 5-1-16 original amount \$4,750,000 Pay-off Date 5/1/2021	Issued 6-1-17 original amount \$15,000,000 Pay-off Date 6/1/2023	Issued 6-1-17 original amount \$8,000,000 Pay-off Date 6/1/2023	Issued 6-1-18 original amount \$12,000,000 Pay-off Date 6/1/2025	Issued 6-1-19 original amount \$9,000,000 Pay-off Date 6/1/2024	Issued 6-1-19 original amount \$2,635,000 Pay-off Date 6/1/2024	Issued 6-1-20 original amount \$8,000,000 Pay-off Date 6/1/2028	
Fiscal Year 2021 principal interest	1,350,000.00 42,187.50	310,000.00 29,650.00	1,195,000.00 23,900.00	3,000,000.00 180,000.00	1,600,000.00 96,000.00	2,000,000.00 280,000.00	2,250,000.00 191,250.00	655,000.00 79,050.00	115,540.00	12,360,000.00 1,037,577.50
Fiscal Year 2022 principal interest		310,000.00 25,000.00		3,000,000.00 120,000.00	1,600,000.00 64,000.00	2,000,000.00 230,000.00	2,250,000.00 146,250.00	655,000.00 59,400.00	1,140,000.00 115,540.00	10,955,000.00 760,190.00
Fiscal Year 2023 principal interest		310,000.00 18,800.00		3,000,000.00 60,000.00	1,600,000.00 32,000.00	2,000,000.00 180,000.00	2,250,000.00 101,250.00	655,000.00 39,750.00	1,140,000.00 104,140.00	10,955,000.00 535,940.00
Fiscal Year 2024 principal interest		310,000.00 12,600.00				2,000,000.00 120,000.00	2,250,000.00 56,250.00	655,000.00 20,100.00	1,140,000.00 92,740.00	6,355,000.00 301,690.00
Fiscal Year 2025 principal interest		320,000.00 6,400.00				2,000,000.00 60,000.00			1,140,000.00 81,340.00	3,460,000.00 147,740.00
Fiscal Year 2026 principal interest									1,140,000.00 68,800.00	1,140,000.00 68,800.00
Fiscal Year 2027 principal interest									1,140,000.00 46,000.00	1,140,000.00 46,000.00
Fiscal Year 2028 principal interest									1,160,000.00 23,200.00	1,160,000.00 23,200.00
Total Outstanding principal interest	1,350,000.00 42,187.50	1,560,000.00 92,450.00	1,195,000.00 23,900.00	9,000,000.00 360,000.00	4,800,000.00 192,000.00	10,000,000.00 870,000.00	9,000,000.00 495,000.00	2,620,000.00 198,300.00	8,000,000.00 647,300.00	47,525,000.00 2,921,137.50

Stillwater Public Schools Historical Net Assessed Valuation

